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Company Registration No. 3036613 (England and Wales)

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001



BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

COMPANY INFORMATION

Directors

A J Clipsom
S Crowe
M Williams
A O Bateson
L Birch
S Smith (Appointed 23 May 2000)
S Douglas

Secretary

J E Durrans

Company number

3036613

Registered office

19 - 25 Sunbridge Road
Bradford
West Yorkshire
BD1 2AY

Auditors

Stuart B Lodge & Co
44 Bradford Road
Idle
Bradford
BD10 9PE

Bankers

Unity Trust Bank plc
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2001

The directors present their report and financial statements for the year ended 31 March 2001.

Principal activities

The principal activity of the company continued to be that of providing services which support voluntary action; in particular payroll and accounts.

Directors

The following directors have held office since 1 April 2000:

A J Clipsom

S Crowe

M Williams

A O Bateson

B Robinson

(Resigned 23 May 2000)

L Birch

S Smith

(Appointed 23 May 2000)

S Douglas

Auditors

Stuart B Lodge & Co were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

Directors' responsibilities

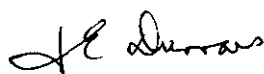
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



J E Durrans

Secretary

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

AUDITORS' REPORT

TO THE SHAREHOLDERS OF BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

We have audited the financial statements on pages 3 to 6 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

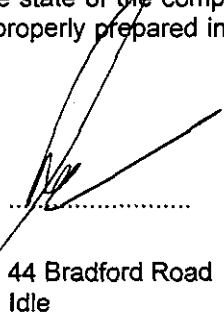
In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Stuart B Lodge & Co

Chartered Accountants

Registered Auditor

22 November 2001


44 Bradford Road
Idle
Bradford
BD10 9PE

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2001

		2001 £	2000 £
	Notes		
Turnover		78,662	69,027
Administrative expenses		(77,799)	(72,690)
Operating profit/(loss)	2	863	(3,663)
Other interest receivable and similar income		7,940	4,514
Deed of covenant		(8,800)	(850)
Profit on ordinary activities before taxation		3	1
Tax on profit on ordinary activities	3	-	-
Profit on ordinary activities after taxation	8	3	1

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Current assets					
Stocks		543		345	
Debtors	4	14,365		4,756	
Cash at bank and in hand	5	6,891		6,956	
		<u>21,799</u>		<u>12,057</u>	
Creditors: amounts falling due within one year	6	<u>(21,800)</u>		<u>(12,061)</u>	
Total assets less current liabilities			<u>(1)</u>		<u>(4)</u>
Capital and reserves					
Profit and loss account	8		<u>(1)</u>		<u>(4)</u>
Total members funds			<u>(1)</u>		<u>(4)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 15 November 2001

S Crowe
Director



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

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BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2001

6 Creditors: amounts falling due within one year

	2001 £	2000 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8,800	5,598
Taxation and social security	-	187
Other creditors	13,000	6,276
	<u>21,800</u>	<u>12,061</u>

7 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,235 (2000 - £nil).

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2000	(4)
Retained profit for the year	3
	<u> </u>
Balance at 31 March 2001	<u>(1)</u>

9 Other financial commitments

The company has covenanted to donate its profits to Bradford Council for Voluntary Service.

10 Related party transactions

The company was charged by Bradford CVS, rent and services charge of £6,000 (2000 £6,000). These charges are at fair value.