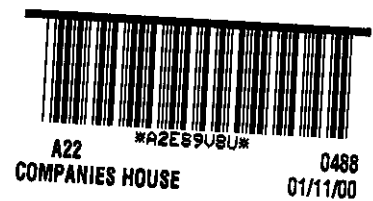


BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2000

STUART B LODGE & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR



BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2000

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The following page does not form part of the statutory accounts

9	Detailed Trading and Profit and Loss Account
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BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD**SIGNIFICANT INFORMATION**

The company is a single member private limited company and the liability of its member, Bradford Council for Voluntary Service, in the event of it being wound up is limited to a sum not exceeding £1.

DIRECTORS:

A O Bateson
L M Birch
A J Clipsom
S A Crowe
M Williams (appointed 28 April 1999)
B Robinson (appointed 28 April 1999 –
resigned 23 May 2000)
S Douglas (appointed 23 May 2000)
S Smith (appointed 23 May 2000)

SECRETARY:

J E Durrans

REGISTERED OFFICE:

19 - 25 Sunbridge Road
Bradford
West Yorkshire
BD1 2AY

INCORPORATED:

In England & Wales on
22 March 1995

REGISTERED NUMBER:

3036613

BANKERS:

Unity Trust Bank plc
4 The Square
111 Broad Street
Birmingham
B15 1AR

AUDITORS:

Stuart B Lodge & Co
Registered Auditor
Chartered Accountants
44 Bradford Road
Idle
Bradford
BD10 9PE

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

REPORT OF THE DIRECTORS

The directors present their report and audited accounts for the year ended 31 March 2000.

PRINCIPLE ACTIVITY

The principle activity of the company throughout the year was that of providing services which support voluntary action; in particular payroll and accounts.

DIRECTORS

The directors who served during the year were as follows:-

A O Bateson	S Smith (appointed 23 May 2000)
L M Birch	M Williams (appointed 28 April 1999)
A J Clipsom	S Douglas (appointed 23 May 2000)
S A Crowe	B Robinson (appointed 28 April 1999 - resigned 23 May 2000)

CHARITABLE CONTRIBUTIONS

The company made charitable covenanted payments of £850 gross in respect of the year (1999 £8400). No political donations were made.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Stuart B Lodge & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of the board of directors:

 (Secretary)
J E Durrans

Approved by the board:

26 October 2000

AUDITORS' REPORT TO THE MEMBERS OF
BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD

We have audited the financial accounts on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of financial accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

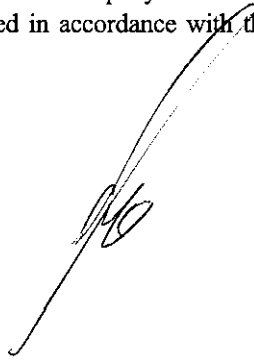
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial accounts are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial accounts.

Opinion

In our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 31 March 2000 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Stuart B Lodge & Co
Registered Auditor
Chartered Accountants

44 Bradford Road
Idle
Bradford
West Yorkshire
BD10 9PE



13 October 2000

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2000**

	<u>Note</u>	<u>2000</u> £	<u>1999</u> £
TURNOVER	2	69027	67205
NET OPERATING EXPENSES			
Administrative Expenses		<u>72690</u>	<u>63097</u>
<u>OPERATING (LOSS)/PROFIT</u>	3	(3663)	4108
Investment Income	4	4514	4315
Deed of Covenant	5	<u>(850)</u>	<u>(8400)</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		<u>1</u>	<u>23</u>
<u>RETAINED PROFIT FOR THE YEAR</u>	11	<u>1</u>	<u>23</u>

The notes on pages 6 to 8 form part of the accounts

Movements in reserves are shown in note 11.

None of the company's activities were acquired or discontinued during the above two financial years.

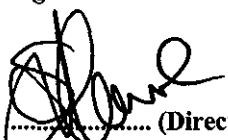
There are no recognised gains or losses for the two years to 31 March 2000 other than the result for the year.

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD**BALANCE SHEET AS AT 31 MARCH 2000**

	<u>Note</u>	<u>2000</u>	<u>1999</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	6	-	765
<u>CURRENT ASSETS</u>			
Stock		345	449
Debtors	7	4756	4099
Cash at Bank and in Hand	8	<u>6956</u>	<u>9165</u>
		12057	13713
<u>CREDITORS:</u> amounts falling due within one year	9	<u>12061</u>	<u>14483</u>
<u>NET CURRENT (LIABILITIES)</u>		<u>(4)</u>	<u>(770)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(4)</u>	<u>(5)</u>
<u>CAPITAL AND RESERVES</u>			
Profit and Loss Account	11	<u>(4)</u>	<u>(5)</u>
<u>TOTAL MEMBERS FUNDS</u>	10	<u>(4)</u>	<u>(5)</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors:


 (Director)
 S. Crowe

Approved by the board: 26 October 2000

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000****1. ACCOUNTING POLICIES****a. Basis of Accounting**

The financial accounts have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

b. Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities.

c. Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its useful life:-

Computer Equipment - Three years straight line

2. TURNOVER

The turnover and profit before taxation are attributable to the principle activity of the company and were earned entirely within the United Kingdom. (1998 Nil.)

3. OPERATING PROFIT

	<u>2000</u> £	<u>1999</u> £
Operating Profit is stated after charging:		
Depreciation of Owned Tangible Assets	765	955
Auditors' Remuneration	646	588

4. INCOME FROM INVESTMENTS

	<u>2000</u> £	<u>1999</u> £
Bank Deposit Interest	4514	4315

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000****5. DEED OF COVENANT**

	<u>2000</u>	<u>1999</u>
	£	£
Payable to Bradford Council for Voluntary Service (gross of Income Tax)	850	8400

6. TANGIBLE FIXED ASSETS

	<u>Computer Equipment</u>
	£
<u>Cost</u>	
As at 1 April 1999 & 31 March 2000	2293
<u>Depreciation</u>	
As at 1 April 1999	1528
Charge for Year	<u>765</u>
As at 31 March 2000	2293
<u>Net Book Value</u>	
At 31 March 2000	-
At 31 March 1999	765

7. DEBTORS

	<u>2000</u>	<u>1999</u>
	£	£
Amounts falling due within one year:		
Trade Debtors	4756	4099

8. CASH AT BANK AND IN HAND

The company holds monies on behalf of clients totalling £13406 (1999 £19296) at the balance sheet date. The company has no beneficial interest in these deposits which are not included in the balance sheet.

9. CREDITORS - amounts falling due within one year

	<u>2000</u>	<u>1999</u>
	£	£
Owed to Bradford Council for Voluntary Service	5598	11403
Other Creditors:		
Income Tax on Covenanted Payment	187	1932
Accruals and Deferred Income	<u>6276</u>	<u>1148</u>
	12061	14483

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000****10. RECONCILIATION OF MOVEMENTS IN MEMBERS FUNDS**

	<u>2000</u>	<u>1999</u>
	£	£
PROFIT FOR THE FINANCIAL YEAR	1	23
Opening Members Funds	<u>(5)</u>	<u>(28)</u>
<u>CLOSING MEMBERS FUNDS</u>	<u>(4)</u>	<u>(5)</u>

11. RESERVES

	Profit and Loss Account £
Balance at 1 April 1999	(5)
Retained Profit for the Year	<u>1</u>
Balance at 31 March 2000	<u>(4)</u>

12. OTHER FINANCIAL COMMITMENTS

The company has covenanted to donate its profits to Bradford Council for Voluntary Service.

13. RELATED PARTY TRANSACTIONS

The company was charged by Bradford CVS, rent and services charge of £6000 (1999 £4950). These charges are at a fair value.