Company Registration No. 03036021 (England and Wales)

# INDUSTRIAL SECURITY DOORS LIMITED
# UNAUDITED ACCOUNTS
# FOR THE YEAR ENDED 30 JUNE 2022

# INDUSTRIAL SECURITY DOORS LIMITED
# UNAUDITED ACCOUNTS
# CONTENTS


| | Page |
|---|---|
| Company information | 3 |
| Statement of financial position | 4 |
| Notes to the accounts | 5 |

# INDUSTRIAL SECURITY DOORS LIMITED
# COMPANY INFORMATION
# FOR THE YEAR ENDED 30 JUNE 2022

| | |
|---|---|
| **Director** | Lee Swain |
| **Company Number** | 03036021 (England and Wales) |
| **Registered Office** | Unit 6<br>The Grove Industrial Estate<br>Swanley<br>Kent<br>BR8 8AJ |
| **Accountants** | Pro Tax Accounting<br>The Colchester Centre<br>Hawkins Road<br>Colchester<br>Essex<br>CO2 8JX |

# INDUSTRIAL SECURITY DOORS LIMITED
# STATEMENT OF FINANCIAL POSITION
# AS AT 30 JUNE 2022

| | Notes | 2022<br>£ | 2021<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 101,681 | 116,421 |
| **Current assets** | | | |
| Inventories | | 41,335 | 45,227 |
| Debtors | 5 | 114,751 | 139,085 |
| Cash at bank and in hand | | 8,534 | 21,093 |
| | | 164,620 | 205,405 |
| **Creditors: amounts falling due within one year** | 6 | (111,543) | (137,732) |
| **Net current assets** | | 53,077 | 67,673 |
| **Total assets less current liabilities** | | 154,758 | 184,094 |
| **Creditors: amounts falling due after more than one year** | 7 | (16,209) | (49,167) |
| **Provisions for liabilities** | | | |
| Deferred tax | | (5,730) | (5,730) |
| **Net assets** | | 132,819 | 129,197 |
| **Capital and reserves** | | | |
| Called up share capital | 8 | 200 | 200 |
| Profit and loss account | | 132,619 | 128,997 |
| **Shareholders' funds** | | 132,819 | 129,197 |

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 June 2023 and were signed on its behalf by

Lee Swain
Director

Company Registration No. 03036021

## 1 Statutory information

Industrial Security Doors Limited is a private company, limited by shares, registered in England and Wales, registration number 03036021. The registered office is Unit 6, The Grove Industrial Estate, Swanley, Kent, BR8 8AJ.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### *Basis of preparation*

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

### *Presentation currency*

The accounts are presented in £ sterling.

### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### *Tangible fixed assets and depreciation*

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---|---|
| Plant & machinery | 15% reducing balance basis |
| Motor vehicles | 15% reducing balance basis |
| Fixtures & fittings | 15% reducing balance basis |
| Computer equipment | 15% reducing balance basis |

## 4 Tangible fixed assets

| | Land & buildings | Plant & machinery | Motor vehicles | Fixtures & fittings | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost or valuation** | At cost | At cost | At cost | At cost | |
| At 1 July 2021 | 16,520 | 58,028 | 210,721 | 17,086 | 302,355 |
| Additions | - | 645 | - | - | 645 |
| At 30 June 2022 | 16,520 | 58,673 | 210,721 | 17,086 | 303,000 |
| **Depreciation** | | | | | |
| At 1 July 2021 | - | 42,946 | 128,401 | 14,587 | 185,934 |
| Charge for the year | - | 2,662 | 12,348 | 375 | 15,385 |
| At 30 June 2022 | - | 45,608 | 140,749 | 14,962 | 201,319 |
| **Net book value** | | | | | |
| At 30 June 2022 | 16,520 | 13,065 | 69,972 | 2,124 | 101,681 |
| At 30 June 2021 | 16,520 | 15,082 | 82,320 | 2,499 | 116,421 |

## 5 Debtors

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| **Amounts falling due within one year** | | |
| Trade debtors | 93,187 | 117,521 |
| Accrued income and prepayments | 5,579 | 5,579 |
| Other debtors | 15,985 | 15,985 |
| | 114,751 | 139,085 |

## 6 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 4,116 | 14,116 |
| VAT | 15,192 | 26,070 |
| Obligations under finance leases and hire purchase contracts | 2,821 | 6,893 |
| Trade creditors | 40,548 | 56,801 |
| Taxes and social security | 28,033 | 19,953 |
| Other creditors | 17,662 | 10,902 |
| Loans from directors | 174 | - |
| Accruals | 2,997 | 2,997 |
| | 111,543 | 137,732 |

## 7 Creditors: amounts falling due after more than one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank loans | 16,209 | 49,167 |

## 8 Share capital

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 100 Ordinary A shares of £1 each | 100 | 100 |
| | 200 | 200 |

## 9 Average number of employees

During the year the average number of employees was 0 (2021: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.