Company Registration No. 03036021 (England and Wales)

INDUSTRIAL SECURITY DOORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

INDUSTRIAL SECURITY DOORS LIMITED
UNAUDITED ACCOUNTS
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INDUSTRIAL SECURITY DOORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

Director	Lee Swain
Company Number	03036021 (England and Wales)
Registered Office	Unit 6 The Grove Industrial Estate Swanley Kent BR8 8AJ
Accountants	Pro Tax Accounting The Colchester Centre Hawkins Road Colchester Essex CO2 8JX

INDUSTRIAL SECURITY DOORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	64,660	50,455
Current assets			
Inventories	5	46,697	107,944
Debtors	6	274,373	199,063
Cash at bank and in hand		16,085	1,038
		337,155	308,045
Creditors: amounts falling due within one year	7	(270,307)	(257,115)
Net current assets		66,848	50,930
Total assets less current liabilities		131,508	101,385
Creditors: amounts falling due after more than one year	8	(104,363)	(90,152)
Provisions for liabilities			
Deferred tax		(5,730)	(5,730)
Net assets		21,415	5,503
Capital and reserves			
Called up share capital	9	200	200
Profit and loss account		21,215	5,303
Shareholders' funds		21,415	5,503

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 September 2020 and were signed on its behalf by

Lee Swain
Director

Company Registration No. 03036021

1 Statutory information

Industrial Security Doors Limited is a private company, limited by shares, registered in England and Wales, registration number 03036021. The registered office is Unit 6, The Grove Industrial Estate, Swanley, Kent, BR8 8AJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures & fittings	25% reducing balance basis
Computer equipment	25% reducing balance basis

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2018	16,520	43,528	126,156	13,643	199,847
Additions	-	-	32,750	2,504	35,254
Disposals	-	-	(12,932)	-	(12,932)
At 30 June 2019	16,520	43,528	145,974	16,147	222,169
Depreciation					
At 1 July 2018	-	36,426	100,705	12,261	149,392
Charge for the year	-	1,776	13,300	972	16,048
On disposals	-	-	(7,931)	-	(7,931)
At 30 June 2019	-	38,202	106,074	13,233	157,509
Net book value					
At 30 June 2019	16,520	5,326	39,900	2,914	64,660
At 30 June 2018	16,520	7,102	25,451	1,382	50,455

5 Inventories

	2019	2018
	£	£
Work in progress	3,498	17,955
Finished goods	43,199	89,989
	46,697	107,944

6 Debtors

	2019	2018
	£	£
Trade debtors	266,944	94,754
Accrued income and prepayments	5,579	5,579
Other debtors	1,850	98,730
	274,373	199,063

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	24,831	35,891
Obligations under finance leases and hire purchase contracts	19,886	9,015
Trade creditors	37,592	73,940
Taxes and social security	58,953	36,753
Other creditors	126,048	98,519
Accruals	2,997	2,997
	270,307	257,115

8 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans	63,801	90,152
Other creditors	40,562	-
	104,363	90,152

9 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
	200	200

10 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Lee Swain				
Amounts owed from	98,730	-	98,730	-
	98,730	-	98,730	-

11 Average number of employees

During the year the average number of employees was 12 (2018: 12).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.