

**INDUSTRIAL SECURITY DOORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

INDUSTRIAL SECURITY DOORS LIMITED
UNAUDITED ACCOUNTS
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INDUSTRIAL SECURITY DOORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

Directors	Lee Swain Janet Swain
Company Number	03036021 (England and Wales)
Registered Office	Unit 6 The Grove Industrial Estate Swanley Kent BR8 8AJ
Accountants	Pro Tax Accounting The Colchester Centre Hawkins Road Colchester Essex CO2 8JX

INDUSTRIAL SECURITY DOORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	50,455	53,107
Current assets			
Inventories	5	107,944	106,912
Debtors	6	199,063	153,823
Cash at bank and in hand		1,038	-
		<u>308,045</u>	<u>260,735</u>
Creditors: amounts falling due within one year	7	(257,115)	(259,472)
Net current assets		<u>50,930</u>	<u>1,263</u>
Total assets less current liabilities		101,385	54,370
Creditors: amounts falling due after more than one year	8	(90,152)	(5,012)
Provisions for liabilities			
Deferred tax		(5,730)	(5,730)
Net assets		<u>5,503</u>	<u>43,628</u>
Capital and reserves			
Called up share capital	9	200	200
Profit and loss account		5,303	43,428
Shareholders' funds		<u>5,503</u>	<u>43,628</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 March 2019.

Lee Swain
Director

Company Registration No. 03036021

INDUSTRIAL SECURITY DOORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Statutory information

Industrial Security Doors Limited is a private company, limited by shares, registered in England and Wales, registration number 03036021. The registered office is Unit 6, The Grove Industrial Estate, Swanley, Kent, BR8 8AJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures & fittings	25% reducing balance basis
Computer equipment	33% on cost

INDUSTRIAL SECURITY DOORS LIMITED
NOTES TO THE ACCOUNTS
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4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2017	16,520	43,528	130,531	12,135	202,714
Additions	-	-	9,400	1,508	10,908
Disposals	-	-	(13,775)	-	(13,775)
At 30 June 2018	16,520	43,528	126,156	13,643	199,847
Depreciation					
At 1 July 2017	-	34,059	103,748	11,800	149,607
Charge for the year	-	2,367	9,046	461	11,874
On disposals	-	-	(12,089)	-	(12,089)
At 30 June 2018	-	36,426	100,705	12,261	149,392
Net book value					
At 30 June 2018	16,520	7,102	25,451	1,382	50,455
At 30 June 2017	16,520	9,469	26,783	335	53,107

5 Inventories	2018	2017
	£	£
Work in progress	17,955	18,791
Finished goods	89,989	88,121
	107,944	106,912

6 Debtors	2018	2017
	£	£
Trade debtors	94,754	81,087
Accrued income and prepayments	5,579	3,882
Other debtors	98,730	68,854
	199,063	153,823

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	35,891	125,990
Obligations under finance leases and hire purchase contracts	9,015	5,128
Trade creditors	73,940	53,388
Taxes and social security	36,753	22,442
Other creditors	98,519	49,527
Accruals	2,997	2,997
	257,115	259,472

INDUSTRIAL SECURITY DOORS LIMITED
NOTES TO THE ACCOUNTS
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8 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans	90,152	-
Obligations under finance leases and hire purchase contracts	-	5,012
	<u>90,152</u>	<u>5,012</u>

9 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
	<u>200</u>	<u>200</u>

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Lee Swain				
Amounts owed from	68,854	29,876	-	98,730
	<u>68,854</u>	<u>29,876</u>	<u>-</u>	<u>98,730</u>

11 Average number of employees

During the year the average number of employees was 12 (2017: 12).

