

Abbreviated Unaudited Accounts
for the Period 1 April 2015 to 30 June 2016
for
Industrial Security Doors Limited

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for the Period 1 April 2015 to 30 June 2016**

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Industrial Security Doors Limited
Company Information
for the Period 1 April 2015 to 30 June 2016

DIRECTORS:

L Swain
Mrs J L Swain

SECRETARY:

L Swain

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER:

03036021 (England and Wales)

ACCOUNTANTS:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Industrial Security Doors Limited (Registered number: 03036021)

**Abbreviated Balance Sheet
30 June 2016**

	Notes	30.6.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		50,026		52,446
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors		118,034		107,478	
Cash at bank and in hand		5,479		29,918	
		133,513		147,396	
CREDITORS					
Amounts falling due within one year		86,027		109,025	
NET CURRENT ASSETS			47,486		38,371
TOTAL ASSETS LESS CURRENT LIABILITIES			97,512		90,817
CREDITORS					
Amounts falling due after more than one year			(10,637)		-
PROVISIONS FOR LIABILITIES			(8,192)		(8,299)
NET ASSETS			78,683		82,518
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			78,483		82,318
SHAREHOLDERS' FUNDS			78,683		82,518

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Industrial Security Doors Limited (Registered number: 03036021)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

L Swain - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 April 2015 to 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future, at the tax average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	165,035
Additions	21,285
At 30 June 2016	186,320
DEPRECIATION	
At 1 April 2015	112,589
Charge for period	23,705
At 30 June 2016	136,294
NET BOOK VALUE	
At 30 June 2016	50,026
At 31 March 2015	52,446

Industrial Security Doors Limited (Registered number: 03036021)

**Notes to the Abbreviated Accounts - continued
for the Period 1 April 2015 to 30 June 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	31.3.15
			£	£
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
			<u>200</u>	<u>200</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2016 and the year ended 31 March 2015:

	30.6.16	31.3.15
	£	£
L Swain		
Balance outstanding at start of period	(4,674)	(13,730)
Amounts advanced	112,827	68,740
Amounts repaid	(50,000)	(59,684)
Balance outstanding at end of period	<u>58,153</u>	<u>(4,674)</u>

During the period, the director paid £603 (2015: £Nil) of interest on the above loan. This was calculated using HMRC's approved rate of interest.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is L Swain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.