

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Industrial Security Doors Limited

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for the Year Ended 31 March 2014**

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Industrial Security Doors Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

L Swain
Mrs J L Swain.

SECRETARY:

L Swain

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER:

03036021 (England and Wales)

ACCOUNTANTS:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Industrial Security Doors Limited (Registered number: 03036021)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		62,976		72,456
CURRENT ASSETS					
Stocks		10,000		9,900	
Debtors		160,642		103,521	
Cash at bank and in hand		8,341		49,046	
		<u>178,983</u>		<u>162,467</u>	
CREDITORS					
Amounts falling due within one year		<u>177,125</u>		<u>208,973</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,858</u>		<u>(46,506)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,834</u>		<u>25,950</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>64,634</u>		<u>25,750</u>
SHAREHOLDERS' FUNDS			<u>64,834</u>		<u>25,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:

L Swain - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	152,206
Additions	10,909
At 31 March 2014	163,115
DEPRECIATION	
At 1 April 2013	79,750
Charge for year	20,389
At 31 March 2014	100,139
NET BOOK VALUE	
At 31 March 2014	62,976
At 31 March 2013	72,456

Industrial Security Doors Limited (Registered number: 03036021)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
			<u>200</u>	<u>200</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is L Swain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.