

REGISTERED NUMBER: 03036021 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Industrial Security Doors Limited**

Amending



Industrial Security Doors Limited

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for the Year Ended 31 March 2012**

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Industrial Security Doors Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS:

L Swain
Mrs J L Swain

SECRETARY:

L Swain

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billerica
Essex
CM12 0EQ

REGISTERED NUMBER:

03036021 (England and Wales)

ACCOUNTANTS:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billerica
Essex
CM12 0EQ

Industrial Security Doors Limited

**Abbreviated Balance Sheet
31 March 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		28,645		37,356
CURRENT ASSETS					
Stocks		9,600		15,000	
Debtors		115,862		114,056	
Cash at bank and in hand		40,094		32,572	
		<u>165,556</u>		<u>161,628</u>	
CREDITORS					
Amounts falling due within one year		<u>204,380</u>		<u>149,710</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(38,824)</u>		<u>11,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,179)</u>		<u>49,274</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(10,379)</u>		<u>49,074</u>
SHAREHOLDERS' FUNDS			<u>(10,179)</u>		<u>49,274</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 December 2012 and were signed on its behalf by



L Swain - Director

The notes form part of these abbreviated accounts

Industrial Security Doors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	130,291
Additions	941
At 31 March 2012	131,232
DEPRECIATION	
At 1 April 2011	92,935
Charge for year	9,652
At 31 March 2012	102,587
NET BOOK VALUE	
At 31 March 2012	28,645
At 31 March 2011	37,356

Industrial Security Doors Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 12	31 3 11
Number	Class		£	£
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
			<u>200</u>	<u>200</u>

4 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is L Swain

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Industrial Security Doors Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Industrial Security Doors Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Industrial Security Doors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Industrial Security Doors Limited and state those matters that we have agreed to state to the Board of Directors of Industrial Security Doors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Industrial Security Doors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Industrial Security Doors Limited. You consider that Industrial Security Doors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Industrial Security Doors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billerica
Essex
CM12 0EQ

21 December 2012