

Registered Number 03036021

Industrial Security Doors Limited

Abbreviated Accounts

31 March 2011

Industrial Security Doors Limited

Registered Number 03036021

Company Information

Registered Office:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Reporting Accountants:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Industrial Security Doors Limited

Registered Number 03036021

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	37,356	37,164
		<u>37,356</u>	<u>37,164</u>
Current assets			
Stocks		15,000	20,000
Debtors		114,056	112,357
Cash at bank and in hand		32,572	116,509
Total current assets		<u>161,628</u>	<u>248,866</u>
Creditors: amounts falling due within one year		(149,710)	(111,692)
Net current assets (liabilities)		11,918	137,174
Total assets less current liabilities		<u>49,274</u>	<u>174,338</u>
Total net assets (liabilities)		<u>49,274</u>	<u>174,338</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		49,074	174,138
Shareholders funds		<u>49,274</u>	<u>174,338</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2011

And signed on their behalf by:

L Swain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2010	116,516
Additions	13,775
At 31 March 2011	130,291
 Depreciation	
At 01 April 2010	79,352

Charge for year	-	13,583
At 31 March 2011	-	<u>92,935</u>

Net Book Value

At 31 March 2011		37,356
At 31 March 2010	-	<u>37,164</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100

4 **Transactions with directors**

L Swain had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2011 was £- (1 April 2010 - £-). ++

5 **Related party disclosures**

At the year end, the company owed £667 to the director L Swain (2010: £1,801)
During the year, £14,875 dividends have been paid to the director (2010: £20,250).

6 **Ultimate controlling party**

The ultimate controlling party during this year and last year is the Director L Swain by virtue of his shareholding.