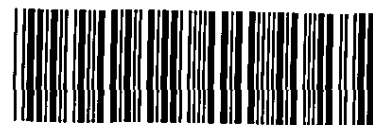


Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Industrial Security Doors Limited

WEDNESDAY



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COMPANIES HOUSE

Industrial Security Doors Limited

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for the Year Ended 31 March 2007**

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Industrial Security Doors Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTORS: L Swain
J L Swain

SECRETARY: L Swain

REGISTERED OFFICE Lakeview House
4 Woodbrook Crescent
Billerica
Essex
CM12 0EQ

REGISTERED NUMBER: 3036021 (England and Wales)

ACCOUNTANTS: The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billerica
Essex
CM12 0EQ

Industrial Security Doors Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	31.3.07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		31,074		20,967
CURRENT ASSETS					
Stocks		12,100		10,050	
Debtors		117,232		63,384	
Cash at bank and in hand		23,128		30,801	
		<u>152,460</u>		<u>104,235</u>	
CREDITORS					
Amounts falling due within one year		<u>125,988</u>		<u>103,508</u>	
NET CURRENT ASSETS			<u>26,472</u>		<u>727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,546</u>		<u>21,694</u>
CREDITORS					
Amounts falling due after more than one year			<u>8,713</u>		<u>5,363</u>
NET ASSETS			<u><u>48,833</u></u>		<u><u>16,331</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		2
Profit and loss account			<u>48,733</u>		<u>16,329</u>
SHAREHOLDERS' FUNDS			<u><u>48,833</u></u>		<u><u>16,331</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Industrial Security Doors Limited
Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

28/1/08

and were signed on its



L Swain - Director

The notes form part of these abbreviated accounts

Industrial Security Doors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Industrial Security Doors Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	55,125
Additions	20,466
At 31 March 2007	75,591
DEPRECIATION	
At 1 April 2006	34,158
Charge for year	10,359
At 31 March 2007	44,517
NET BOOK VALUE	
At 31 March 2007	31,074
At 31 March 2006	20,967

3 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal value	31.3.07	31 3 06
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted and issued				
Number	Class	Nominal value	31 3.07	31 3 06
			£	£
100	Ordinary	£1	100	2
(31 3 06 - 2)				

98 Ordinary shares of £1 were issued during the year for cash of £98