

Company registration number: 3036021

INDUSTRIAL SECURITY DOORS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2004



INDUSTRIAL SECURITY DOORS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004**

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INDUSTRIAL SECURITY DOORS LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

	Note	<u>2004</u> £	£	<u>2003</u> £	£
FIXED ASSETS					
Tangible assets	2		22,815		1,030
CURRENT ASSETS					
Stock		3,850		3,050	
Debtors and prepayments		39,570		32,690	
Cash in hand and at bank		265		399	
		<u>43,685</u>		<u>36,139</u>	
CREDITORS: Amounts falling due within one year	3	(18,004)		(21,423)	
NET CURRENT ASSETS		<u>25,681</u>		<u>14,716</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>48,496</u>		<u>15,746</u>	
CREDITORS: Amounts falling due after more than one year	4	(23,373)		-	
		<u>25,123</u>		<u>15,746</u>	
CAPITAL AND RESERVES					
Called-up equity share capital	5	2		2	
Profit and loss account		25,131		18,747	
SHAREHOLDERS' FUND		<u>25,133</u>		<u>18,749</u>	

The balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

INDUSTRIAL SECURITY DOORS LIMITED

ABBREVIATED BALANCE SHEET (*Continued*)
31 MARCH 2004

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the Board on 26/1/05 and signed on its behalf by:



Lee Swain
Director

The notes on pages 3 to 5 form part of these financial statements

INDUSTRIAL SECURITY DOORS LIMITED

**NOTES TO ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	25% on cost per annum
Office equipment, fixture & fittings	15% on cost per annum
Plant and machinery	15% on cost per annum

Deferred taxation

In the opinion of the director this is not required.

Third party transactions

The company has been under the control of Mrs. Janet Swain, a director and her son, Lee Swain, company secretary, throughout the current and previous years.

No other party to report.

INDUSTRIAL SECURITY DOORS LIMITED

NOTES TO ABBREVIATED FINANCIAL STATEMENTS (*Continued*)
YEAR ENDED 31 MARCH 2004**2. FIXED ASSETS**

	Motor vehicles	Plant & machinery	Office equipment fixture & fittings	Total
	£	£	£	£
COST				
At 1 April 2004	28,264	10,600	4,940	43,804
Less: Disposal	28,264			28,264
Additions	24,548			24,548
At 31 March 2004	24,548	10,600	4,940	40,088
DEPRECIATION				
At 1 April 2003	28,264	9,570	4,940	42,774
Less: Disposal	28,264			28,264
Charge for the year	1,733	1,030	-	2,763
At 31 March 2004	1,733	10,600	-	17,273
NET BOOK VALUE				
At 31 March 2004	22,815	-	-	22,815
At 31 March 2003	-	1,030	-	1,030

3. CREDITORS: Amounts falling due within one year:

	2004	2003
	£	£
Bank overdraft	1,057	243
Taxation and social security	13,956	15,740
Creditors and accrued expenses	2,991	5,440
	18,004	21,423

**4. CREDITORS: Amounts falling due
after more than one year:**

Hire purchase account	23,373	
Directors loan account	-	10,664

INDUSTRIAL SECURITY DOORS LTD**NOTES TO ABBREVIATED FINANCIAL STATEMENTS (*Continued*)
YEAR ENDED 31 MARCH 2004**

5. SHARE CAPITAL

Authorised share capital	<u>2004</u>	<u>2003</u>
	£	£
1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2
	==	==