

Company registration number: 3036021

INDUSTRIAL SECURITY DOORS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2003



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INDUSTRIAL SECURITY DOORS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2003**

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INDUSTRIAL SECURITY DOORS LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2003**

	Note	<u>2003</u> £	£	<u>2002</u> £	£
FIXED ASSETS					
Tangible assets	2		1,030		10,265
CURRENT ASSETS					
Stock		3,050		1,250	
Debtors and prepayments		32,690		26,960	
Cash in hand and at bank		399		14,193	
		<u>36,139</u>		<u>42,403</u>	
CREDITORS: Amounts falling due within one year	3	(21,423)		(23,255)	
NET CURRENT ASSETS			<u>14,716</u>		<u>19,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>15,746</u>		<u>29,413</u>
CREDITORS: Amounts falling due after more than one year	4		-		(10,664)
			<u>15,746</u>		<u>18,749</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		2		2
Profit and loss account			15,744		18,747
SHAREHOLDERS' FUND			<u>15,746</u>		<u>18,749</u>

The balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

INDUSTRIAL SECURITY DOORS LIMITED

ABBREVIATED BALANCE SHEET (*Continued*)
31 MARCH 2003

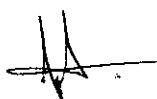
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the Board on...12.3.04...and signed on its behalf by:



Janet Swain
Director

INDUSTRIAL SECURITY DOORS LIMITED

**NOTES TO ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2003**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	25% on cost per annum
Office equipment, fixture & fittings	15% on cost per annum
Plant and machinery	15% on cost per annum

Deferred taxation

In the opinion of the director this is not required.

Third party transactions

The company has been under the control of Mrs. Janet Swain, a director and her son, Lee Swain, company secretary, throughout the current and previous years.

No other party to report.

INDUSTRIAL SECURITY DOORS LIMITED**NOTES TO ABBREVIATED FINANCIAL STATEMENTS (Continued)**
YEAR ENDED 31 MARCH 2003**2. FIXED ASSETS**

	Motor vehicles	Plant & machinery	Office equipment fixture & fittings	Total
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
COST				
At 31 March 2003	28,264	10,600	4,940	43,804
DEPRECIATION				
At 1 April 2002	21,198	7,980	4,361	33,539
Charge for the year	7,066	1,590	579	9,235
At 31 March 2003	28,264	9,570	4,940	42,774
NET BOOK VALUE				
At 31 March 2003	-	1,030	-	1,030
At 31 March 2002	7,006	2,620	579	10,265

3. CREDITORS: Amounts falling due within one year:

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Bank overdraft	243	-
Taxation and social security	15,740	16,485
Creditors and accrued expenses	5,440	6,772
	<u>21,423</u>	<u>23,257</u>

**4. CREDITORS: Amounts falling due
after more than one year:**

Directors loan account	-	10,664
	<u>-</u>	<u>10,664</u>

INDUSTRIAL SECURITY DOORS LTD**NOTES TO ABBREVIATED FINANCIAL STATEMENTS (*Continued*)
YEAR ENDED 31 MARCH 2003**

5. SHARE CAPITAL

Authorised share capital	<u>2003</u>	<u>2002</u>
	£	£
1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2
	==	==