

INDUSTRIAL SECURITY DOORS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2002

Company Registration number 3036021



INDUSTRIAL SECURITY DOORS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2002**

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INDUSTRIAL SECURITY DOORS LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2002**

	Note	£	£	<u>2001</u>	£
FIXED ASSETS					
Tangible assets	2		10,265		19,544
CURRENT ASSETS					
Stock			1,250		650
Debtors and prepayments			26,960		32,949
Cash in hand and at bank			14,193		17,242
			<u>42,403</u>		<u>50,840</u>
CREDITORS: Amounts falling due within one year			(23,255)		(36,056)
NET CURRENT ASSETS			<u>19,148</u>		<u>14,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,413</u>		<u>34,329</u>
CREDITORS: Amounts falling due after more than one year			(10,664)		(34,664)
			<u>18,749</u>		<u>(335)</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

INDUSTRIAL SECURITY DOORS LIMITED**ABBREVIATED BALANCE SHEET (Continued)****31 MARCH 2002**

	Note	£	<u>2001</u> £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		18,747	(337)
SHAREHOLDERS' FUND		<u>18,749</u>	<u>(335)</u>

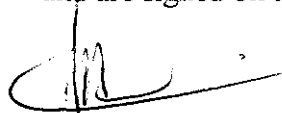
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28/12/ 2002, and are signed on their behalf by:



Janet Swain (Mrs.)
Director

The notes on page 3 & 4 form part of these financial statements

INDUSTRIAL SECURITY DOORS LIMITED

**NOTES TO ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2002**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Goodwill

Goodwill which is generated by the activities of the company is not recognised as an asset in the balance sheet and the associated costs are written off to the profit and loss account when they are incurred.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	25% on cost per annum
Office equipment, fixture & fittings	15% on cost per annum
Plant and machinery	15% on cost per annum

INDUSTRIAL SECURITY DOORS LIMITED**NOTES TO ABBREVIATED FINANCIAL STATEMENTS (Continued)**
YEAR ENDED 31 MARCH 2002**2. FIXED ASSETS**

	Motor vehicles	Plant & machinery	Office equipment fixture & fittings	Total
	£	£	£	£
COST				
At 31 March 2002	28,264	10,600	4,940	43,804
DEPRECIATION				
At 1 April 2001	14,132	6,390	3,738	24,260
Charge for the year	7,066	1,590	623	9,279
At 31 March 2002	21,198	7,980	4,361	33,639
NET BOOK VALUE				
At 31 March 2002	7,066	2,620	579	10,265
At 31 March 2001	14,132	4,210	1,202	19,544

3. SHARE CAPITAL**Authorised share capital:**

	2002	2001
	£	£
1000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary Share capital	2	2

5. DIVIDEND

	2002	2001
	£	£
Equity		
Ordinary shares - proposed		
£5,000 per share	10,000	5,000