

Company registration no.3036021

INDUSTRIAL SECURITY DOORS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2000



INDUSTRIAL SECURITY DOORS LIMITED

**REPORT AND FINANCIAL STATEMENTS
31 MARCH 2000**

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INDUSTRIAL SECURITY DOORS LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2000**

	Note	£	£	<u>1999</u>	£
FIXED ASSETS					
Tangible assets	2		28,823		4,261
CURRENT ASSETS					
Stock	3	1,080		1,550	
Debtors		30,411		17,526	
Cash in hand and at bank		27,688		17,632	
			<u>59,179</u>	<u>36,708</u>	
CREDITORS: Amounts falling due within one year			<u>(58,536)</u>	<u>(43,058)</u>	
NET CURRENT LIABILITIES			643		(6,350)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,466</u>		<u>2,698</u>
CREDITORS: Amounts falling due after more than one year			(34,270)		(16,356)
			<u>(4,804)</u>		<u>(13,658)</u>

The balance sheet continues on the following page

The notes on pages 3 to 4 form part of these financial statements

INDUSTRIAL SECURITY DOORS LTD**ABBREVIATED BALANCE SHEET (continued)**
31 MARCH 2000

	Notes	£	£	1999	£	£
CAPITAL AND RESERVES						
Called up equity share capital	4		2		2	
Profit and loss account			(4,806)		(13,660)	
			(4,804)		(13,658)	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

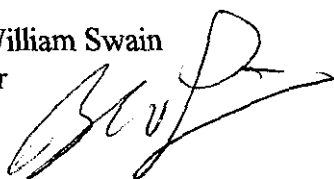
The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on 11 - 1 - 2001, and are signed on their behalf by:

Brian William Swain
Director



The notes on pages 3 to 4 form part of these financial statements

INDUSTRIAL SECURITY DOORS LTD

**NOTES TO ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2000**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the Profit and Loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Goodwill which is generated by the activities of the company is not recognised as an asset in the balance sheet and the associated cost are written off to the profit and loss account when they are incurred.

Depreciation

Depreciation is provided over the estimated useful lives of the assets concerned at the following rate:

Motor vehicles	25% on cost p a
Office equipment, fixture & fittings	15% on cost p a
Plant and machinery	15% on cost p a

Cashflow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

INDUSTRIAL SECURITY DOORS LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2000****2. FIXED ASSETS**

	Motor van	Plant & machinery	Office equipment fixture & fittings	Total
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
COST				
At 1 April 1999	-	10,600	4,150	14,750
Additions at cost	28,264		790	29,054
At 31 March 2000	<u>28,264</u>	<u>10,600</u>	<u>4,940</u>	<u>43,804</u>
DEPRECIATION				
At 01 April 1999	-	3,210	2,492	5,702
Charge for the year	7,066	1,590	623	9,279
At 31 March 2000	<u>7,066</u>	<u>4,800</u>	<u>3,115</u>	<u>14,981</u>
NET BOOK VALUE				
At 31 March 2000	<u>21,198</u>	<u>5,800</u>	<u>1,825</u>	<u>28,823</u>
At 31 March 1999	<u>-</u>	<u>7,390</u>	<u>1,658</u>	<u>9,048</u>

3. STOCK

Stock has been valued at the lower of cost and net realisable value.

4. SHARE CAPITAL

Authorised share capital	<u>1999</u>	<u>1998</u>
1000 ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2