

GEMINI DIGITAL COLOUR LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GEMINI DIGITAL COLOUR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS:

H D W Whitaker
D Lee
G N Hicks

SECRETARY:

H D W Whitaker

REGISTERED OFFICE:

North Road
Bridgend Industrial Estate
BRIDGEND
CF31 3TP

REGISTERED NUMBER:

03035521 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	27,490	44,192
CURRENT ASSETS			
Stocks		11,171	12,502
Debtors	3	185,101	187,435
Cash at bank and in hand		34,952	18,639
		<u>231,224</u>	<u>218,576</u>
CREDITORS			
Amounts falling due within one year		<u>(185,711)</u>	<u>(194,905)</u>
NET CURRENT ASSETS		<u>45,513</u>	<u>23,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,003	67,863
CREDITORS			
Amounts falling due after more than one year		-	(1,226)
NET ASSETS		<u>73,003</u>	<u>66,637</u>
CAPITAL AND RESERVES			
Called up share capital	4	21,252	21,252
Profit and loss account		51,751	45,385
SHAREHOLDERS' FUNDS		<u>73,003</u>	<u>66,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2016 and were signed on its behalf by:

H D W Whitaker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced in respect of digital printing services supplied during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% - 33% on cost
Fixtures and fittings	- 33 - 50% on cost
Motor vehicles	- 20% - 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants towards capital expenditure are treated as deferred income in the balance sheet and written off in the profit and loss account over the life of the assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	590,141
Additions	465
At 31 October 2015	<u>590,606</u>
DEPRECIATION	
At 1 November 2014	545,949
Charge for year	17,167
At 31 October 2015	<u>563,116</u>
NET BOOK VALUE	
At 31 October 2015	<u>27,490</u>
At 31 October 2014	<u>44,192</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 21,044 (2014 - £ 22,739)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
21,252	Ordinary	£1	<u>21,252</u>	<u>21,252</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015 £	2014 £
G N Hicks		
Balance outstanding at start of year	15	795
Amounts repaid	(15)	(780)
Balance outstanding at end of year	<u>-</u>	<u>15</u>

No interest has been charged on the loan.

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