

**GEMINI DIGITAL COLOUR LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

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FOR THE YEAR ENDED 31 OCTOBER 2014

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**GEMINI DIGITAL COLOUR LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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**DIRECTORS:**

H D W Whitaker  
D Lee  
G N Hicks

**SECRETARY:**

H D W Whitaker

**REGISTERED OFFICE:**

North Road  
Bridgend Industrial Estate  
BRIDGEND  
CF31 3TP

**REGISTERED NUMBER:**

03035521 (England and Wales)

**ACCOUNTANTS:**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2014**

|                                              | Notes | 2014<br>£      | 2013<br>£      |
|----------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 2     | 44,192         | 19,788         |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       |       | 12,502         | 9,422          |
| Debtors                                      | 3     | 187,435        | 145,299        |
| Cash at bank and in hand                     |       | 18,639         | 95,526         |
|                                              |       | <u>218,576</u> | <u>250,247</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | (100,405)      | (101,753)      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>118,171</u> | <u>148,494</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 162,363        | 168,282        |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due after more than one year |       | (95,726)       | (73,066)       |
| <b>NET ASSETS</b>                            |       | <u>66,637</u>  | <u>95,216</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 4     | 21,252         | 21,252         |
| Profit and loss account                      |       | 45,385         | 73,964         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>66,637</u>  | <u>95,216</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 March 2015 and were signed on its behalf by:

H D W Whitaker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced in respect of digital printing services supplied during the year, exclusive of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                     |
|-----------------------|---------------------|
| Plant and machinery   | - 20% - 33% on cost |
| Fixtures and fittings | - 20% - 33% on cost |
| Motor vehicles        | - 20% - 33% on cost |

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Government grants**

Government grants towards capital expenditure are treated as deferred income in the balance sheet and written off in the profit and loss account over the life of the assets.

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£     |
|------------------------|----------------|
| <b>COST</b>            |                |
| At 1 November 2013     | 575,520        |
| Additions              | 37,296         |
| Disposals              | (22,675)       |
| At 31 October 2014     | <u>590,141</u> |
| <b>DEPRECIATION</b>    |                |
| At 1 November 2013     | 555,732        |
| Charge for year        | 12,892         |
| Eliminated on disposal | (22,675)       |
| At 31 October 2014     | <u>545,949</u> |
| <b>NET BOOK VALUE</b>  |                |
| At 31 October 2014     | <u>44,192</u>  |
| At 31 October 2013     | <u>19,788</u>  |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 22,739 (2013 - £ 16,230 )

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2014<br>£     | 2013<br>£     |
|---------|----------|-------------------|---------------|---------------|
| 21,252  | Ordinary | £1                | <u>21,252</u> | <u>21,252</u> |

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2014 and 31 October 2013:

|                                      | 2014<br>£ | 2013<br>£  |
|--------------------------------------|-----------|------------|
| <b>G N Hicks</b>                     |           |            |
| Balance outstanding at start of year | 795       | -          |
| Amounts advanced                     | -         | 795        |
| Amounts repaid                       | (780)     | -          |
| Balance outstanding at end of year   | <u>15</u> | <u>795</u> |

The loan was repaid within nine months of the year end. No interest has been charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.