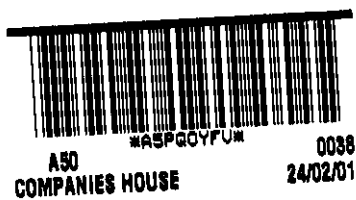


GEMINI DIGITAL COLOUR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2000



AUDITORS' REPORT TO GEMINI DIGITAL COLOUR LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Gemini Digital Colour Limited for the year ended 31st October 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

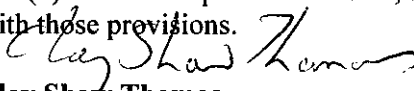
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Clay Shaw Thomas

Chartered Accountants and Registered Auditors

Charter House

46/48 Coity Road

Bridgend

MID GLAMORGAN

CF31 1XX

Date: 19.02.01.

GEMINI DIGITAL COLOUR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			37,159		73,238
Current assets					
Stock		3,326		2,223	
Debtors		92,270		94,245	
Cash at bank and in hand		62,008		29,273	
		157,604		125,741	
Creditors: amounts falling due within one year		(172,838)		(171,157)	
Net current liabilities			(15,234)		(45,416)
Total assets less current liabilities			21,925		27,822
Creditors: amounts falling due after more than one year			-		(7,667)
			21,925		20,155
Capital and reserves					
Share capital	3		17,002		17,002
Profit and loss account			4,923		3,153
Shareholders' funds			21,925		20,155

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 30th January 2001. and signed on its behalf.



Mr R D Whitaker
Director

GEMINI DIGITAL COLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	over 3 years
Motor vehicles	over 3 years
Computer equipment	25% per annum

Government Grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the Profit and Loss Account by equal annual instalments over the expected useful lives of the relevant assets.

Government grants of a revenue nature are credited to the profit and loss account in the same period as the related expenditure.

Stocks

Stock and work in progress have been valued by the directors at the lower of cost or net realisable value.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

GEMINI DIGITAL COLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st November 1999	109,317	109,317
At 31st October 2000	109,317	109,317
Depreciation and amortisation		
At 1st November 1999	36,079	36,079
Charge for the year	36,079	36,079
At 31st October 2000	72,158	72,158
Net book value		
At 31st October 2000	37,159	37,159
<i>At 31st October 1999</i>	<i>73,238</i>	<i>73,238</i>

Assets held under finance leases originally cost £34,813 (1998: £-) and have a net book value of £ 23,209 (1998: £-).

3 Share capital

	2000 £	1999 £
Authorised		
25,000 Ordinary shares of £1.00 each	25,000	25,000
	25,000	25,000
Allotted		
17,002 Allotted, called up and fully paid ordinary shares of £1.00 each	17,002	17,002
	17,002	17,002