Registered number
03035321

Orion Cinemas Limited

Abbreviated Accounts

31 May 2014

Orion Cinemas Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Orion Cinemas Limited for the year ended 31 May 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Orion Cinemas Limited for the year ended 31 May 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Keith Knowles Accountants Limited
Chartered Certified Accountants
Abbott House
14a Hale Road
Farnham
Surrey
GU9 9QH

26 February 2015

Orion Cinemas Limited

Registered number: 03035321

Abbreviated Balance Sheet

as at 31 May 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		90,748		89,040
			90,748		89,040
Current assets					
Stocks		8,034		11,425	
Debtors		18,675		17,060	
Cash at bank and in hand		146,853		249,899	
		173,562		278,384	
Creditors: amounts falling due within one year		(91,262)		(153,763)	
Net current assets			82,300		124,621
Total assets less current liabilities			173,048		213,661
Creditors: amounts falling due after more than one year			(8,826)		(19,194)
Provisions for liabilities			(6,355)		(11,796)
Net assets			157,867		182,671
Capital and reserves					
Called up share capital	5		150,000		150,000
Share premium			20,000		20,000
Profit and loss account			(12,133)		12,671
Shareholders' funds			157,867		182,671

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L G Allwood

Director

Approved by the board on 26 February 2015

Orion Cinemas Limited

Notes to the Abbreviated Accounts

for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property	Over the period of the lease.
Plant and machinery	15% - 20% of net book value per annum
Motor vehicles	25% of net book value per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Grants

Grants received towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset.

2 Intangible fixed assets

	£
Cost	
At 1 June 2013	64,000
At 31 May 2014	64,000
Amortisation	
At 1 June 2013	64,000
At 31 May 2014	64,000

Net book value		
At 31 May 2014		-

3	**Tangible fixed assets**	**£**
	Cost	
	At 1 June 2013	228,043
	Additions	17,310
	At 31 May 2014	245,353
	Depreciation	
	At 1 June 2013	139,003
	Charge for the year	15,602
	At 31 May 2014	154,605
	Net book value	
	At 31 May 2014	90,748
	At 31 May 2013	89,040

4	**Loans**	**2014**	**2013**
		£	**£**
	Creditors include:		
	Secured bank loans	19,194	29,257

The bank loans are secured by a fixed and floating charge on the company assets.

5	**Share capital**	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	150,000	150,000	150,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.