

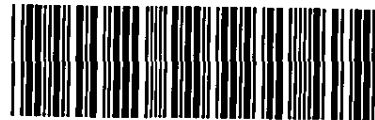
Registered number
03035321

Orion Cinemas Limited

Abbreviated Accounts

31 May 2012

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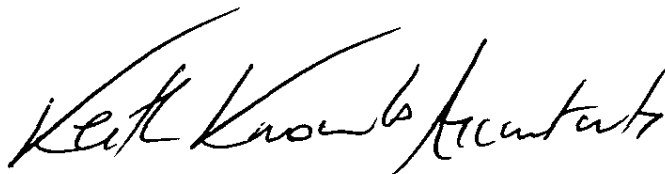
Orion Cinemas Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Orion Cinemas Limited for the year ended 31 May 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Orion Cinemas Limited for the year ended 31 May 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>

A handwritten signature in black ink, appearing to read 'Keith Knowles Accountants', written in a cursive style.

Keith Knowles Accountants Limited
Chartered Certified Accountants
Abbott House
14a Hale Road
Farnham
Surrey
GU9 9QH

27 February 2013

Orion Cinemas Limited
Registered number:
Abbreviated Balance Sheet
as at 31 May 2012

03035321

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	53,120	53,042
		<u>53,120</u>	<u>53,042</u>
Current assets			
Stocks		26,336	24,512
Deferred taxation		-	14,837
Debtors		45,837	29,783
Cash at bank and in hand		313,742	111,611
		<u>385,915</u>	<u>180,743</u>
Creditors, amounts falling due within one year		(285,869)	(161,145)
Net current assets		<u>100,046</u>	<u>19,598</u>
Total assets less current liabilities		<u>153,166</u>	<u>72,640</u>
Provisions for liabilities		(4,488)	-
Net assets		<u>148,678</u>	<u>72,640</u>
Capital and reserves			
Called up share capital	4	150,000	150,000
Share premium		20,000	20,000
Profit and loss account		(21,322)	(97,360)
Shareholders' funds		<u>148,678</u>	<u>72,640</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



L G Allwood
 Director

Approved by the board on 27 February 2013

Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% - 20% of net book value per annum
Motor vehicles	25% of net book value per annum

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Grants

Grants received towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 June 2011	64,000
At 31 May 2012	64,000

Amortisation

At 1 June 2011	64,000
At 31 May 2012	64,000

Net book value

At 31 May 2012	-
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Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

3 Tangible fixed assets

£

Cost

At 1 June 2011	206,154
Additions	11,841
Disposals	(7,559)
At 31 May 2012	<u>210,436</u>

Depreciation

At 1 June 2011	153,112
Charge for the year	10,534
On disposals	(6,330)
At 31 May 2012	<u>157,316</u>

Net book value

At 31 May 2012	<u>53,120</u>
At 31 May 2011	<u>53,042</u>

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

150,000

150,000

150,000

5 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

L G Allwood

Short term loan During the year
£2,905 was advanced to L G
Allwood

-

2,905

-

2,905

-

2,905

-

2,905