

Registered number
03035321

Orion Cinemas Limited

Abbreviated Accounts

31 May 2011

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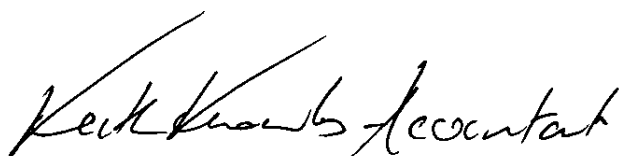
Orion Cinemas Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Orion Cinemas Limited for the year ended 31 May 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Orion Cinemas Limited for the year ended 31 May 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>

A handwritten signature in black ink, appearing to read 'Keith Knowles Accountant', written in a cursive style.

Keith Knowles Accountants Limited
Chartered Certified Accountants
Abbott House
14a Hale Road
Farnham
Surrey
GU9 9QH

24 February 2012

Orion Cinemas Limited
Registered number.
Abbreviated Balance Sheet
as at 31 May 2011

03035321

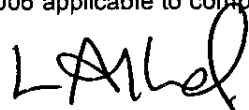
	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	53,042	57,013
		<u>53,042</u>	<u>57,013</u>
Current assets			
Stocks		24,512	21,486
Deferred taxation		14,837	16,413
Debtors		29,783	28,721
Cash at bank and in hand		111,611	157,817
		<u>180,743</u>	<u>224,437</u>
Creditors' amounts falling due within one year		(161,145)	(210,934)
Net current assets		<u>19,598</u>	<u>13,503</u>
Net assets		<u>72,640</u>	<u>70,516</u>
Capital and reserves			
Called up share capital	5	150,000	150,000
Share premium		20,000	20,000
Profit and loss account		(97,360)	(99,484)
Shareholders' funds		<u>72,640</u>	<u>70,516</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



L G Allwood
 Director

Approved by the board on 24 February 2012

Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold property	Over the period of the lease
Plant and machinery	15% - 20% of net book value per annum
Motor vehicles	25% of net book value per annum

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Grants

Grants received towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset

2 Intangible fixed assets

	£
Cost	
At 1 June 2010	64,000
At 31 May 2011	<u>64,000</u>
Amortisation	
At 1 June 2010	64,000
At 31 May 2011	<u>64,000</u>
Net book value	
At 31 May 2011	<u>-</u>

Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

3 Tangible fixed assets **£**

Cost

At 1 June 2010	198,814
Additions	<u>7,340</u>
At 31 May 2011	<u>206,154</u>

Depreciation

At 1 June 2010	141,801
Charge for the year	<u>11,311</u>
At 31 May 2011	<u>153,112</u>

Net book value

At 31 May 2011	<u>53,042</u>
At 31 May 2010	<u>57,013</u>

4 Loans	2011	2010
	£	£
Creditors include		
Secured bank loans	<u>-</u>	<u>8,687</u>

5 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	150,000	<u>150,000</u>	<u>150,000</u>