

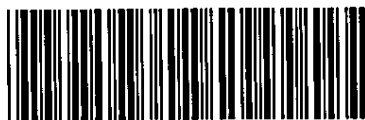
Registered number
03035321

Orion Cinemas Limited

Abbreviated Accounts

31 May 2007

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COMPANIES HOUSE

Orion Cinemas Limited
Abbreviated Balance Sheet
as at 31 May 2007

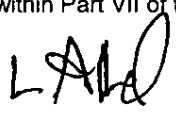
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	3	31,460	38,876
Current assets			
Stocks		13,551	9,158
Debtors		92,898	51,700
Cash at bank and in hand		225,745	92,840
		<u>332,194</u>	<u>153,698</u>
Creditors: amounts falling due within one year		(214,343)	(110,158)
Net current assets		<u>117,851</u>	<u>43,540</u>
Total assets less current liabilities		<u>149,311</u>	<u>82,416</u>
Provisions for liabilities		(2,126)	(2,625)
Net assets		<u>147,185</u>	<u>79,791</u>
Capital and reserves			
Called up share capital	4	150,000	150,000
Share premium		20,000	20,000
Profit and loss account		(22,815)	(90,209)
Shareholder's funds		<u>147,185</u>	<u>79,791</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


L G Allwood
Director

Approved by the board on 14th March 2008

Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold Property	Over the period of the lease
Plant and machinery	15% - 25% of net book value per annum
Motor vehicles	25% of net book value per item

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Intangible fixed assets

£

Cost

At 1 June 2006	64,000
At 31 May 2007	64,000

Amortisation

At 1 June 2006	64,000
At 31 May 2007	64,000

Net book value

At 31 May 2007	-
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Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

3 Tangible fixed assets	£
Cost	
At 1 June 2006	157,716
Additions	773
Disposals	(1,978)
At 31 May 2007	<u>156,511</u>
Depreciation	
At 1 June 2006	118,840
Charge for the year	8,189
On disposals	(1,978)
At 31 May 2007	<u>125,051</u>
Net book value	
At 31 May 2007	<u>31,460</u>
At 31 May 2006	<u>38,876</u>

4 Share capital		2007	2006
		£	£
Authorised			
Ordinary shares of £1 each		<u>150,000</u>	<u>150,000</u>
	2007	2006	2007
	No	No	£
Allotted, called up and fully paid			
Ordinary shares of £1 each	150,000	150,000	<u>150,000</u>

5 Transactions with the director

Included in other creditors at the year end, is £3,505 owed by the company to Mr L G Allwood, a director of the company