

Registered number
03035321

Orion Cinemas Limited

Abbreviated Accounts

31 May 2001



Orion Cinemas Limited
Abbreviated Balance Sheet
as at 31 May 2001

	Notes	2001 £	2000 £
Fixed assets			
Intangible assets	2	25,600	32,000
Tangible assets	3	54,815	64,750
Investments	4	10,000	20,112
		<u>90,415</u>	<u>116,862</u>
Current assets			
Stocks		4,682	6,457
Debtors		4,872	3,969
Cash at bank and in hand		111,853	84,297
		<u>121,407</u>	<u>94,723</u>
Creditors: amounts falling due within one year		<u>(45,756)</u>	<u>(43,521)</u>
Net current assets		75,651	51,202
Total assets less current liabilities		<u>166,066</u>	<u>168,064</u>
Creditors: amounts falling due after more than one year		(2,069)	(4,553)
Net assets		<u>163,997</u>	<u>163,511</u>
Capital and reserves			
Called up share capital	6	150,000	150,000
Share premium		20,000	20,000
Profit and loss account		(6,003)	(6,489)
Shareholders' funds		<u>163,997</u>	<u>163,511</u>

Continue on following page

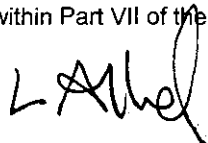
Orion Cinemas Limited
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The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



L G Allwood
Director

Approved by the board on 20 March 2002

Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	Over the period of the lease
Plant and machinery	15% - 25% of net book value per annum
Motor vehicles	25% of net book value per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2001

2 Intangible fixed assets	£
Cost	
At 1 June 2000	64,000
At 31 May 2001	<u>64,000</u>
Amortisation	
At 1 June 2000	32,000
Provided during the year	<u>6,400</u>
At 31 May 2001	<u>38,400</u>
Net book value	
At 31 May 2001	<u>25,600</u>
At 31 May 2000	<u>32,000</u>

3 Tangible fixed assets	£
Cost	
At 1 June 2000	131,018
Additions	<u>1,428</u>
At 31 May 2001	<u>132,446</u>
Depreciation	
At 1 June 2000	66,268
Charge for the year	<u>11,363</u>
At 31 May 2001	<u>77,631</u>
Net book value	
At 31 May 2001	<u>54,815</u>
At 31 May 2000	<u>64,750</u>

Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2001

4 Investments

£

Cost

At 1 June 2000

20,112

At 31 May 2001

20,112

Provisions

At 1 June 2000

-

Provision for the year

(10,112)

At 31 May 2001

(10,112)

Net book value

At 31 May 2001

10,000

At 31 May 2000

20,112

5 Secured creditors

2001

2000

£

£

Creditors include:

Secured finance lease and hire purchase contracts

4,553

7,037

6 Share capital

2001

2000

£

£

Authorised:

Ordinary shares of £1 each

150,000

150,000

2001
No

2000
No

2001
£

2000
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

150,000

150,000

150,000

150,000