

Registered number
03035321

Orion Cinemas Limited

Abbreviated Accounts

31 May 2000



Orion Cinemas Limited
Auditors' Report

Auditors' report to Orion Cinemas Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended 31 May 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Keith W Knowles
Chartered Certified Accountant and Registered Auditors

84, Weydon Hill Road
Farnham
Surrey
GU9 8NZ

23rd March 2001

Orion Cinemas Limited
Abbreviated Balance Sheet
as at 31 May 2000

	Notes	2000 £	1999 £
Fixed assets			
Intangible assets	3	32,000	38,400
Tangible assets	4	64,750	71,881
Investments	5	20,112	20,112
		<u>116,862</u>	<u>130,393</u>
Current assets			
Stocks		6,457	5,923
Debtors		3,969	7,751
Cash at bank and in hand		84,297	60,708
		<u>94,723</u>	<u>74,382</u>
Creditors: amounts falling due within one year	6	(43,521)	(22,565)
Net current assets		<u>51,202</u>	<u>51,817</u>
Total assets less current liabilities		<u>168,064</u>	<u>182,210</u>
Creditors: amounts falling due after more than one year		(4,553)	(7,037)
Net assets		<u>163,511</u>	<u>175,173</u>
Capital and reserves			
Called up share capital	7	150,000	150,000
Share premium		20,000	20,000
Profit and loss account		(6,489)	5,173
Shareholder's funds		<u>163,511</u>	<u>175,173</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



L.G. Allwood
 Director

Approved by the board on 20 March 2001

Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2000

1 Comparative figures

In relation to the previous financial year, as the company was entitled to exemption from an audit under subsection (1) of Section 249A of the companies Act 1985 and no member or members had requested an audit pursuant to subsection (2) of Section 249B the comparative figures were not audited.

2 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	Over the period of the lease
Plant and machinery	15% - 25% of net book value per annum
Motor vehicles	25% of net book value per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Orion Cinemas Limited
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for the year ended 31 May 2000

3 Intangible fixed assets	£	
Cost		
At 1 June 1999	64,000	
At 31 May 2000	<u>64,000</u>	
Amortisation		
At 1 June 1999	25,600	
Provided during the year	6,400	
At 31 May 2000	<u>32,000</u>	
Net book value		
At 31 May 2000	<u>32,000</u>	
At 31 May 1999	<u>38,400</u>	
4 Tangible fixed assets	£	
Cost		
At 1 June 1999	127,231	
Additions	3,787	
At 31 May 2000	<u>131,018</u>	
Depreciation		
At 1 June 1999	55,350	
Charge for the year	10,918	
At 31 May 2000	<u>66,268</u>	
Net book value		
At 31 May 2000	<u>64,750</u>	
At 31 May 1999	<u>71,881</u>	
5 Investments	£	
Cost		
At 1 June 1999	20,112	
At 31 May 2000	<u>20,112</u>	
6 Secured creditors	2000	1999
	£	£
Amount of secured liabilities included in creditors	<u>7,037</u>	<u>9,521</u>

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7 Share capital

			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			<u>150,000</u>	<u>150,000</u>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>