REGISTERED NUMBER: 03035239 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 March 2016

for

R.J. Cosway Limited

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A14 05/08/2016 #41
COMPANIES HOUSE

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R.J. Cosway Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	R J Cosway
SECRETARY:	Mrs L Cosway
REGISTERED OFFICE:	Unit 8 Farrington Road Trans Britannia Industrial Estate Burnley Lancashire BB11 5SW
REGISTERED NUMBER:	03035239 (England and Wales)
ACCOUNTANTS:	Dymond Ashworth Chartered Certified Accountants 1st Floor 98-100 Gisburn Road Barrowford Lancashire BB9 6EW

Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	5		**404,192**		414,195
CURRENT ASSETS					
Stocks		**300**		300	
Debtors	6	**21,804**		42,562	
Cash at bank		**1,578,191**		1,087,331	
		1,600,295		1,130,193	
CREDITORS					
Amounts falling due within one year	7	**317,897**		332,754	
NET CURRENT ASSETS			**1,282,398**		797,439
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,686,590**		1,211,634
CAPITAL AND RESERVES					
Called up share capital	8		**16**		16
Profit and loss account	9		**1,686,574**		1,211,618
SHAREHOLDERS' FUNDS			**1,686,590**		1,211,634

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 1/8/16 and were signed by:

R. J. Cosway

R J Cosway - Director

The notes form part of these financial statements

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**568,365**
Additions	**39,203**
Disposals	**(22,521)**
At 31 March 2016	**585,047**
DEPRECIATION	
At 1 April 2015	**154,170**
Charge for year	**43,243**
Eliminated on disposal	**(16,558)**
At 31 March 2016	**180,855**
NET BOOK VALUE	
At 31 March 2016	**404,192**
At 31 March 2015	414,195

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
16	Ordinary	£1	**16**	16