

REGISTERED NUMBER: 03035239 (England and Wales)

**Abbreviated Accounts
for the Year Ended 31 March 2012
for
R.J. Cosway Limited**



R.J. Cosway Limited

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for the Year Ended 31 March 2012**

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R.J. Cosway Limited
Company Information
for the Year Ended 31 March 2012

DIRECTOR: R J Cosway

SECRETARY: Mrs L Cosway

REGISTERED OFFICE: Unit 8 Farrington Road
Trans Britannia Industrial Estate
Burnley
Lancashire
BB11 5SW

REGISTERED NUMBER: 03035239 (England and Wales)

ACCOUNTANTS: Dymond Ashworth
Chartered Certified Accountants
137 Gisburn Road
Barrowford
Lancashire
BB9 6EP

R.J. Cosway Limited

**Abbreviated Balance Sheet
31 March 2012**

	Notes	31.3.12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		311,843		250,912
CURRENT ASSETS					
Stocks		340		580	
Debtors		90,377		62,659	
Cash at bank and in hand		246,580		340,334	
		<u>337,297</u>		<u>403,573</u>	
CREDITORS					
Amounts falling due within one year		<u>141,153</u>		<u>197,049</u>	
NET CURRENT ASSETS			<u>196,144</u>		<u>206,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>507,987</u>		<u>457,436</u>
CREDITORS					
Amounts falling due after more than one year			<u>1,758</u>		<u>7,029</u>
NET ASSETS			<u><u>506,229</u></u>		<u><u>450,407</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		16		16
Profit and loss account			<u>506,213</u>		<u>450,391</u>
SHAREHOLDERS' FUNDS			<u><u>506,229</u></u>		<u><u>450,407</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

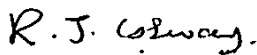
The notes form part of these abbreviated accounts

R.J. Cosway Limited

Balance Sheet - continued
31 March 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 30/5/12 and were signed by


R J Cosway - Director

The notes form part of these financial statements

R.J. Cosway Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	317,463
Additions	80,557
Disposals	(6,860)
	<u>391,160</u>
At 31 March 2012	<u>391,160</u>
DEPRECIATION	
At 1 April 2011	66,551
Charge for year	16,732
Eliminated on disposal	(3,966)
	<u>79,317</u>
At 31 March 2012	<u>79,317</u>
NET BOOK VALUE	
At 31 March 2012	<u>311,843</u>
At 31 March 2011	<u>250,912</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.3.12	31.3.11
Number	Class	Nominal value	£	£
16	Ordinary	£1	<u>16</u>	<u>16</u>