REGISTERED NUMBER: 03035239 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 March 2011

for

R.J. Cosway Limited



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R J. Cosway Limited

Company Information
for the Year Ended 31 March 2011

DIRECTOR.	R J Cosway
SECRETARY:	Mrs L Cosway
REGISTERED OFFICE:	Unit 8 Farrington Road Trans Britannia Industrial Estate Burnley Lancashire BB11 5SW
REGISTERED NUMBER:	03035239 (England and Wales)
ACCOUNTANTS:	Dymond Ashworth Chartered Certified Accountants 137 Gisburn Road Barrowford Lancashire BB9 6EP

R.J. Cosway Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3.11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		**250,912**		232,462
CURRENT ASSETS					
Stocks		**580**		590	
Debtors		**62,659**		86,939	
Cash at bank and in hand		**340,334**		142,833	
		403,573		230,362	
CREDITORS					
Amounts falling due within one year		**232,598**		75,272	
NET CURRENT ASSETS			**170,975**		155,090
TOTAL ASSETS LESS CURRENT LIABILITIES			**421,887**		387,552
CREDITORS					
Amounts falling due after more than one year			**7,029**		101,398
NET ASSETS			**414,858**		286,154
CAPITAL AND RESERVES					
Called up share capital	3		**16**		16
Profit and loss account			**414,842**		286,138
SHAREHOLDERS' FUNDS			**414,858**		286,154

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Balance Sheet - continued
31 March 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 11/7/11 and were signed by

R. J. Cosway.

R J Cosway - Director

The notes form part of these financial statements

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	**297,036**
Additions	**42,432**
Disposals	**(22,005)**
At 31 March 2011	**317,463**
DEPRECIATION	
At 1 April 2010	**64,574**
Charge for year	**18,760**
Eliminated on disposal	**(16,783)**
At 31 March 2011	**66,551**
NET BOOK VALUE	
At 31 March 2011	**250,912**
At 31 March 2010	232,462

continued

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.3.11 £	31 3 10 £
16	Ordinary	£1	**16**	16