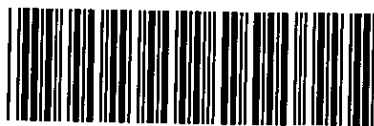


NORTH STAFFS LEASING LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
YEAR ENDED 30 JUNE 2012

REGISTERED NUMBER: 03034713

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NORTH STAFFS LEASING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

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NORTH STAFFS LEASING LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		785		781
CURRENT ASSETS					
Debtors		63,918		116,320	
Cash at bank and in hand		7,630		-	
		71,548		116,320	
CREDITORS: Amounts falling due within one year		(84,293)		(105,515)	
NET CURRENT (LIABILITIES)/ASSETS			(12,745)		10,805
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,960)		11,586
CREDITORS. Amounts falling due after more than one year	4		(27,993)		(17,532)
PROVISIONS FOR LIABILITIES			157		164
			(40,110)		(6,110)
CAPITAL AND RESERVES					
Called-up equity share capital	5		150		150
Profit and loss account			(40,260)		(6,260)
			(40,110)		(6,110)

The notes on pages 3 to 5 form part of these unaudited abbreviated financial statements.

NORTH STAFFS LEASING LIMITED

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UNAUDITED ABBREVIATED BALANCE SHEET (CONTINUED)

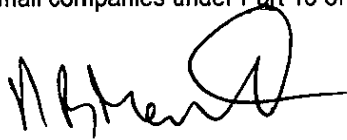
30 JUNE 2012

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies under Part 15 of the Companies Act 2006



Mr N B Meredith
Director



Mrs R Meredith
Director

Dated 24/01/2013

Company Registration Number 03034713

NORTH STAFFS LEASING LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). At the balance sheet date, the company had net liabilities of £40,110. The company is reliant on the continued support of the directors. The directors have confirmed their intention to support the company.

On the above basis, the directors consider that the financial statements should be prepared on a going concern basis.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 33 33% Reducing balance
Fixtures & Fittings	- 15% Reducing balance

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences, between the treatment of certain items for financial statements purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. TURNOVER

Turnover represents the value excluding Value Added Tax, of the funding, finance leasing and contract hire of motor vehicles supplied to customers during the year. In respect of services supplied to customers, all income is taken to profit and loss at the same point as the right to receive the consideration is acquired.

NORTH STAFFS LEASING LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

3. FIXED ASSETS

	Total £
Cost	
At 1 July 2011	26,464
Additions	327
At 30 June 2012	26,791
Depreciation	
At 1 July 2011	25,683
Charge for year	323
At 30 June 2012	26,006
Net book value	
At 30 June 2012	785
At 30 June 2011	781

4. SECURED LIABILITIES

At the balance sheet date company had secured liabilities of £Nil (2011 £Nil)

5 CALLED UP SHARE CAPITAL

	2012 £	2011 £
Authorised share capital		
100 Ordinary shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	50
	150	150
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	50

NORTH STAFFS LEASING LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

6 DIRECTORS LOANS AND ADVANCES

During the year, transactions with directors were as follows

	Mr N B Meredith	Mrs R Meredith	Mr A J Baker
	£	£	£
Balance at 1 July 2011	11,208	7,603	41,918
Repaid during year	(11,208)	(7,603)	(41,918)
Advances at 0% interest	5,329	5,818	14,986
Balance at 30 June 2012	5,329	5,818	14,986