

92 Alderney Street SW1 Ltd No 3034708

Balance Sheet

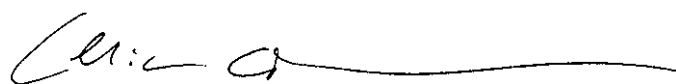
	31 March 1996 £	31 March 1997 £	31 Mar 1998
Fixed Asset - Freehold property	3,000.00	3,000.00	3,000.00
Bank balance	1,152.22	675.24	1,263.96
Debtors	37.18	318.35	741.81
Owed by freeholders			
Insurance prepaid	449.13	452.30	
Taxation	17.75		
Creditors	(1,633.98)	(1,445.90)	(2,005.77)
Owed to freeholders			
Accruals	(22.29)	0.00	0.00
Net Assets	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>
Share Premium	2,995.00	2,995.00	2,995.00
Shareholders Equity	5.00	5.00	5.00
Excess of Income over Expenditure	0.00	(0.00)	0.00
	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>

The director has relied on the exemption for abbreviated accounts on the grounds that the Company is entitled to the benefit of this exemption as a small company.

For this financial year, the Company was entitled to the audit exemption under S249 CA 1985, and no notice requiring an audit has been deposited by the members in respect of this financial year.

The director acknowledges her responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1995 and for preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit and loss for the financial year.

These financial statements have been approved by the Directors



Celia Coleman
Director



92 Alderney Street SW1 Ltd No 3034708

Income & Expenditure Account for period ended:

	<i>31st March 1996</i>	<i>31st March 1997</i>	<i>31st March 1998</i>
	£	£	£
Income			
Management charges	12,984.35	1,939.26	2,713.56
Expenditure			
Repairs	9,335.00	150.00	0.00
Legal Fees			350.00
Set up costs	1,211.15	0.00	0.00
Insurance	1,445.71	1,082.37	1,590.09
Cleaning	883.04	512.00	686.00
Electricity & other	180.55	193.82	106.28
Interest	(71.10)	(16.68)	(23.46)
Taxation		17.75	4.65
Net Income	<u>0.00</u>	<u>0.00</u>	<u>(0.00)</u>