

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2000

DIRECTORS:

Mr T Tattersall
Mr J E Smith

SECRETARY:

Mr A P Bemment

REGISTERED OFFICE:

49 Cotmer Road
Oulton Broad
Lowestoft
Suffolk NR33 9PS

COMPANY NUMBER:

03034521



SPRINGROCK LTD**REPORT OF THE DIRECTORS****DIRECTORS REPORT:**

The Director present his report with the financial statements of the Company for the year ended 31 March 2000.

RESULTS AND DIVIDENDS:

The Trading Profit for the year after taxation was £276. No dividends were paid during the year.

PRINCIPAL ACTIVITY:

The principal activity of the Company in the year under review was that of Rental Agents.

DIRECTOR:

The Director of the Company in office during the year and his beneficial interest in the issued Share Capital was as follows:-

	<u>CLASS OF CAPITAL</u>	<u>31.3.900</u>	<u>31.3.99</u>
J E Smith	Ordinary £1	1	1

The directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

SECRETARY A. P. Bemment

Mr A P Bemment

DATED: 29.1.2000

SPRINGROCK LTD
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2000

	Note	<u>31.3.00</u>	<u>31.3.99</u>
		£.	£.
INCOME	2	16,511	15,299
Cost of Sales		0	0
		-----	-----
GROSS PROFIT		16,511	15,299
Overheads		(16,168)	(16,147)
		-----	-----
OPERATING (LOSS)/PROFIT	3	343	(848)
Tax on Profit on Ordinary Activities		(67)	0
		-----	-----
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		276	(848)
Dividend Paid		0	0
Retained Profit brought forward		536	1,384
		-----	-----
RETAINED PROFIT CARRIED FORWARD		£ 812	£ 536
		=====	=====

There are no recognised gains or losses other than as disclosed above.

There have been no discontinued activities or acquisitions in the current or preceding accounting period.

The notes form part of these financial statements

SPRINGROCK LTD
BALANCE SHEET
AS AT 31 MARCH 2000

	Note	<u>31.3.00</u>	<u>31.3.99</u>
		<u>£.</u>	<u>£.</u>
<u>FIXED ASSETS:</u>			
Tangible Assets	7	615	768
<u>CURRENT ASSETS:</u>			
Debtors	4	8,956	8,985
Cash at Bank & in Hand		0	0
		-----	-----
		8,956	8,985
<u>CURRENT LIABILITIES:</u>			
(Amounts falling due within one year)			
Creditors	5	(8,757)	(9,215)
		-----	-----
NET CURRENT ASSETS/LIABILITIES		199	(230)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES:		£ 814	£ 538
		=====	=====
<u>CAPITAL AND RESERVES:</u>			
Share Capital	6	2	2
Profit & Loss Account		812	536
		-----	-----
SHAREHOLDERS FUNDS:		£ 814	£ 538
		=====	=====

SPRINGROCK LTD

BALANCE SHEET

AS AT 31 MARCH 2000

DIRECTORS STATEMENT:

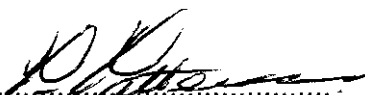
The Company is entitled to exemptions from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

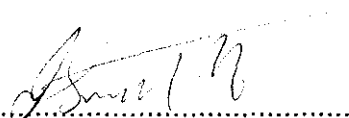
The Directors acknowledge their responsibilities for:

- a) ensuring the Company keeps records which comply with Section 221 of the Companies Act 1985 and;
- b) give a true and fair view of the state of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the Company.

These financial statements have been prepared for in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

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DIRECTOR - T Tattersall

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DIRECTOR - J E Smith

The notes form part of these financial statements.

SPRINGROCK LTD**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2000****1. ACCOUNTING POLICIES:****Accounting Convention:**

The financial statements have been prepared under the historical Cost Convention.

Depreciation:

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life at 20% 10-15 Years (Reducing Balance method)

2. TURNOVER:

Turnover represents the amount of Commission earned during the year.

3. OPERATING PROFIT:

	<u>2000</u> <u>£.</u>	<u>1999</u> <u>£.</u>
This is stated after charging:-		
Directors Remuneration	3,200	3,200
Accountants Remuneration	400	340
The average number of employees (Directors) were:-	2	2

4. DEBTORS:

	<u>2000</u> <u>£.</u>	<u>1999</u> <u>£.</u>
Commission Due	8,632	8,661
Sundry Debtors	2	2
Corporation Tax	322	322
	-----	-----
	8,956	8,985
	=====	=====

SPRINGROCK LTDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31 MARCH 2000

5. <u>CREDITORS: (Due within 12 months)</u>	<u>2000</u>	<u>1999</u>
	<u>£.</u>	<u>£.</u>
Bank Overdraft/in Hand	0	36
Corporation Tax	67	0
Trade Creditors & Wages	6,400	6,665
Directors Current Account	2,290	2,514
	-----	-----
	8,757	9,215
	=====	=====

6. SHARE CAPITAL:

<u>Authorised</u>		<u>Nominal</u>		
<u>Number:</u>	<u>Class:</u>	<u>Value:</u>	<u>31.3.00</u>	<u>31.3.99</u>
1,000	Ordinary	£1	£1,000	£1,000
<u>Allotted, Issued</u>				
<u>and Fully Paid:</u>	<u>Class:</u>			
2	Ordinary	£1	£2	£2

5. TANGIBLE FIXED ASSETS:

	<u>TRUCK</u>

	<u>£.</u>
COST:	
1.4.98 & 31.3.00	£ 1,500
	=====
Depreciation 1.4.99	(732)
Charge for Year	(153)

Depreciation at 31.3.00	£ (885)

 NET BOOK VALUE 31.3.00	 £ 615
	=====

SPRINGROCK LTDTRADING & PROFIT & LOSS ACCOUNTFOR THE YEAR ENDED 31.3.00

	<u>£.</u>	<u>31.3.00</u>	<u>£.</u>	<u>£.</u>	<u>31.3.99</u>	<u>£.</u>
Commission Receivable		16,511			15,299	
Less EXPENSES:						
Office & Telephone	6,000			6,000		
Accountancy	400			340		
Companies House	15			15		
Bank Charges	0			0		
Depreciation of Fixed Assets	153			192		
Wages	6,400			6,400		
Directors Salary	3,200			3,200		
	-----	(16,168)		-----	(16,147)	
PROFIT/(LOSS) FOR THE YEAR		<u>£ 343</u>			<u>£ (848)</u>	
		=====			=====	

REGAL LTD

LETTING INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31.3.00

	<u>31.3.900</u>		<u>31.3.99</u>
	<u>£.</u>	<u>£.</u>	<u>£.</u>
Rental Income	67,558		76,498
Less <u>EXPENSES</u> :			
Site Maintenance - Labour	13,715		20,210
Site Maintenance - Materials	14,718		17,324
Adverts, Stationery	62		134
Bank Charges	477		433
Electricity & Water/Rates	9,930		10,866
Insurance	1,668		1,164
Transport/Motor Expenses	471		271
Repairs Equipment	0		0
Miscellaneous Expenses	235		268
Accountancy	922		1,100
Agents Commission	16,511		15,299
Wear & Tear (10%)	6,756		7,649
	-----		-----
	(65,465)		(74,718)
	-----		-----
NET PROFIT	£ 2,093		£ 1,780
	=====		=====

Taxation Due @ 23% = £481.26