

COMPANY REGISTRATION NUMBER 3033821

BOSA CONTRACTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



BOSA CONTRACTS LIMITED

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BOSA CONTRACTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		17,399		12,701
Current assets					
Stocks		2,500		2,500	
Debtors		76,032		100,497	
Cash at bank and in hand		68,471		129,893	
		<u>147 003</u>		<u>232,890</u>	
Creditors: amounts falling due within one year	3	<u>(39,171)</u>		<u>(94,344)</u>	
Net current assets			107,832		138,546
Total assets less current liabilities			<u>125,231</u>		<u>151,247</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Other reserves			15,000		15,000
Profit and loss account			100,231		126,247
Shareholders' funds			<u>125,231</u>		<u>151,247</u>

BOSA CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

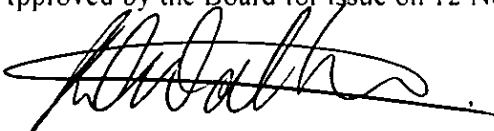
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 12 November 2012



R Walker
Director

Company Registration No. 3033821

BOSA CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing balance
Office equipment	15% Reducing balance / 25% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its sales contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to customers is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Contract income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

BOSA CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies (Continued)

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	58,391
Additions	9,485
Disposals	(26,687)
At 31 March 2012	41,189
Depreciation	
At 1 April 2011	45,690
On disposals	(24,379)
Charge for the year	2,479
At 31 March 2012	23,790
Net book value	
At 31 March 2012	17,399
At 31 March 2011	12,701

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £3,603)

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
6,000 Ordinary "A" shares of £1 each	6,000	6,000
3,000 Ordinary "B" shares of £1 each	3,000	3,000
1,000 Ordinary "C" shares of £1 each	1,000	1,000
	10,000	10,000

BOSA CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

5 Related party relationships and transactions

Loan to director

Transactions in relation to a loan with one of the directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S Mitchell - loan	-	1,000	3,262	-	(1,000)	3,262
		1,000	3,262	-	(1,000)	3,262