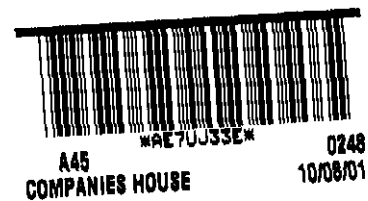


Bosa Contracts Limited
Abbreviated Financial Statements
31st March 2001



JOLLIFFE CORK
Chartered Accountants & Registered Auditors
33 George Street
Wakefield
WF1 1LX

Bosa Contracts Limited

Abbreviated Financial Statements

Year Ended 31st March 2001

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Bosa Contracts Limited

Auditors' Report to the Company

Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2001 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

33 George Street
Wakefield
WF1 1LX

19th July 2001



JOLLIFFE CORK
Chartered Accountants
& Registered Auditors

Bosa Contracts Limited

Abbreviated Balance Sheet

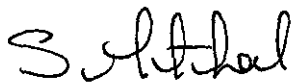
31st March 2001

	Note	2001	2000
		£	£
Fixed Assets	2		
Tangible assets		25,895	13,314
Current Assets			
Stocks		1,000	2,000
Debtors		95,251	105,007
Cash at bank and in hand		90,597	123,848
		<u>186,848</u>	<u>230,855</u>
Creditors: Amounts Falling Due Within One Year		<u>(92,219)</u>	<u>(143,525)</u>
Net Current Assets		94,629	87,330
Total Assets Less Current Liabilities		<u>120,524</u>	<u>100,644</u>
Creditors: Amounts Falling due After More than One Year		<u>(11,284)</u>	<u>(2,074)</u>
		<u>109,240</u>	<u>98,570</u>
Capital and Reserves			
Called-up equity share capital	3	10,000	10,000
Other reserves		15,000	15,000
Profit and Loss Account		84,240	73,570
Shareholders' Funds		<u>109,240</u>	<u>98,570</u>

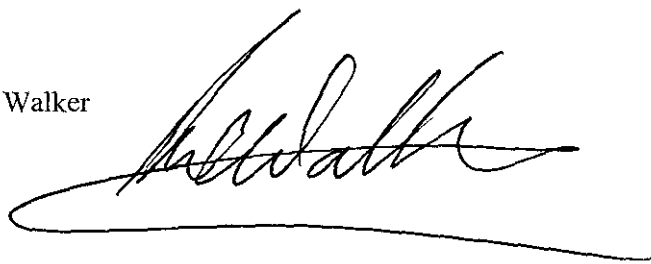
These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 19th July 2001 and are signed on their behalf by:

S Mitchell



R D Walker



The notes on pages 3 to 4 form part of these financial statements.

Bosa Contracts Limited

Notes to the Abbreviated Financial Statements

Year Ended 31st March 2001

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% per annum
Motor Vehicles	-	25% per annum
Equipment	-	15% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Bosa Contracts Limited

Notes to the Abbreviated Financial Statements

Year Ended 31st March 2001

2. Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st April 2000	28,649
Additions	20,169
At 31st March 2001	<u>48,818</u>
Depreciation	
At 1st April 2000	15,335
Charge for year	7,588
At 31st March 2001	<u>22,923</u>
Net Book Value	
At 31st March 2001	<u>25,895</u>
At 31st March 2000	<u>13,314</u>

3. Share Capital

Authorised share capital:

	2001 £	2000 £
40,000 Ordinary A Class shares of £1.00 each	40,000	40,010
40,000 Ordinary B Class shares of £1.00 each	40,000	40,010
20,000 Ordinary C Class shares of £1.00 each	20,000	19,980
50,000 Preference shares of £1.00 each	50,000	50,000
	<u>150,000</u>	<u>150,000</u>

Allotted, called up and fully paid:

	2001		2000	
	No.	£	No.	£
Ordinary A Class shares	4,000	4,000	4,010	4,010
Ordinary B Class shares	4,000	4,000	4,010	4,010
Ordinary C Class shares	2,000	2,000	1,980	1,980
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>