

Bosa Contracts Limited
Abbreviated Financial Statements
31st March 2000



JOLLIFFE CORK
Chartered Accountants & Registered Auditors
33 George Street
Wakefield
WF1 1LX

Bosa Contracts Limited

Abbreviated Financial Statements

Year Ended 31st March 2000

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Bosa Contracts Limited

Auditors' Report to the Company

Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

33 George Street
Wakefield
WF1 1LX

12th July 2000

Jolliffe Cork
JOLLIFFE CORK
Chartered Accountants
& Registered Auditors

Bosa Contracts Limited

Abbreviated Balance Sheet

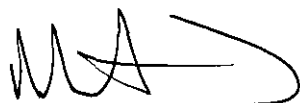
31st March 2000

	Note	2000 £	1999 £
Fixed Assets	2		
Tangible assets		13,314	16,127
Current Assets			
Stocks		2,000	-
Debtors		105,007	62,089
Cash at bank and in hand		123,848	136,456
		<u>230,855</u>	<u>198,545</u>
Creditors: Amounts Falling due Within One Year		<u>(143,525)</u>	<u>(109,951)</u>
Net Current Assets		87,330	88,594
Total Assets Less Current Liabilities		100,644	104,721
Creditors: Amounts Falling due after More than One Year		<u>(2,074)</u>	<u>(6,980)</u>
		<u>98,570</u>	<u>97,741</u>
Capital and Reserves			
Called-up equity share capital	3	10,000	25,000
Other reserves		15,000	-
Profit and loss account		73,570	72,741
Shareholders' Funds		<u>98,570</u>	<u>97,741</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 12th July 2000 and are signed on their behalf by:

R B Anelay



S Mitchell



R D Walker



The notes on pages 3 to 4 form part of these financial statements.

Bosa Contracts Limited

Notes to the Abbreviated Financial Statements

Year Ended 31st March 2000

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% per annum
Motor Vehicles	- 25% per annum
Equipment	- 15% per annum

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Bosa Contracts Limited

Notes to the Abbreviated Financial Statements

Year Ended 31st March 2000

2. Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st April 1999	27,681
Additions	968
At 31st March 2000	<u>28,649</u>
Depreciation	
At 1st April 1999	11,554
Charge for year	3,781
At 31st March 2000	<u>15,335</u>
Net Book Value	
At 31st March 2000	<u>13,314</u>
At 31st March 1999	<u>16,127</u>

3. Share Capital

Authorised share capital:

	2000 £	1999 £
40,010 Ordinary shares of £1 each	40,010	40,010
40,010 Ordinary Class 2 shares of £1 each	40,010	40,010
19,980 Ordinary Class 3 shares of £1 each	19,980	19,980
50,000 Preference shares of £1 each	50,000	50,000
	<u>150,000</u>	<u>150,000</u>

Allotted, called up and fully paid:

	2000 No.	£	1999 No.	£
Ordinary shares	4,010	4,010	4,010	4,010
Ordinary Class 2 shares	4,010	4,010	4,010	4,010
Ordinary Class 3 shares	1,980	1,980	1,980	1,980
Preference shares	-	-	15,000	15,000
	<u>10,000</u>	<u>10,000</u>	<u>25,000</u>	<u>25,000</u>

On 31st March 2000, the company redeemed 15,000 non-voting redeemable preference shares of £1 each at par.