Company Number: 3028321

DAVE WATSON INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000



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31/07/00

DAVE WATSON INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes		2000		*1999*
		£	£	£	*£*
Fixed Assets	2				
Tangible fixed assets			**1,555**		*821*
Current Assets					
Debtors		**53,882**		*17,221*	
Cash at bank and in hand		**23,642**		*14,563*	
		77,524		*31,784*	
Creditors: Amounts Falling Due Within One Year		**56,151**		*22,861*	
Net Current Assets			**21,373**		*8,923*
Total Assets Less Current Liabilities			**22,928**		*9,744*
Capital and Reserves					
Share capital	3		**2**		*2*
Profit and loss account			**22,926**		*9,742*
Shareholders' Funds			**22,928**		*9,744*

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 24th July 2000 and signed on its behalf.

Mr D Watson
Director

The notes on pages 2 to 3 form part of these accounts.

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor Vehicles	25% p.a.
Fixtures and fittings	25% p.a.

Deferred Taxation

Deferred taxation is not provided for on the basis that in the directors opinion, no liability will crystallise in the foreseeable future.

2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1st April 1999	1,889	1,889
Additions	1,253	1,253
At 31st March 2000	**3,142**	**3,142**
Depreciation and Amortisation		
At 1st April 1999	1,068	1,068
Charge for the year	519	519
At 31st March 2000	**1,587**	**1,587**
Net Book Value		
At 31st March 2000	**1,555**	**1,555**
At 31st March 1999	*821*	*821*

3 Share Capital

	2000	*1999*
	£	*£*
Authorised		
1,000 Ordinary shares of £1.00 each	**1,000**	*1,000*
Allotted		
2 Allotted, called up and fully paid ordinary shares of £1 each	**2**	*2*