

BARNSELEY & DISTRICT DYSLEXIA

ASSOCIATION LIMITED

(A Company limited by guarantee and not having a share capital)

FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2002

Company Registration Number: 3028186

Charity Registration Number: 1049130



D. EDWARDS-BROWN & CO. LTD.

Chartered Accountants

Registered Auditors

6 High Street

Royston

Barnsley

S71 4RA

BARNSELEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2002

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BARNSELEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

31ST JULY 2002

The Board of Directors:

Mrs. P. Gill
Mrs. S. Levitt

Company Secretary:

Mrs G. A. Holliday

Registered Office:

169 Midland Road
Royston
Barnsley
S71 4BZ

Accountants:

D. Edwards-Brown & Co. Limited,
Chartered Accountants &
Registered Auditors,
6 High Street,
Royston,
Barnsley,
S71 4RA

Bankers:

National Westminster Bank Plc,
26 Market Hill,
Barnsley,
South Yorkshire,
S70 2QU

BARNSELEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST JULY 2002

The directors have pleasure in presenting their report and the financial statements of the company for the period year ended 31st July 2002.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW, AND POLICIES

The Barnsley & District Dyslexia Association Limited is a charitable company incorporated under the Companies Act 1985 as a private company limited by guarantee.

The principal activity and main object of the company is to seek and generate additional finance and support to continue to update and extend existing equipment levels in order to continue to run the Unit in an effective and efficient manner.

RESULTS AND DIVIDENDS

The results for the year, and the company's financial position at the end of the year are shown in the attached financial statements.

In accordance with the Company's memorandum of association, no dividend will be paid.

The balance of the deficit for the year will be added to the reserves and carried forward to the following year.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

We have had yet another successful year despite having to cancel the evening classes due to lack of commitment. Funding from the NSF will continue until Summer 2003.

Next year we will be celebrating our 10th birthday and we are hoping to mark this occasion with an open day party, inviting all those people who have helped us to achieve what the Unit is today.

Thanks again to all members of staff and volunteers for their continued commitment.

FUTURE DEVELOPMENTS

As in earlier years, steady growth and development is the primary objective.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period were:

Mrs. P. Gill

Mrs. A. Goodwin (resigned 5.12.01)

Mrs. S. Levitt (appointed 11.12.01)

The directors had no interest in, or transactions with the company which require disclosure.

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST JULY 2002 - continued

FIXED ASSETS

The movements in fixed assets are reconciled in the notes to the financial statements.

The fixed assets of the Barnsley and District Dyslexia Association were transferred to the company on 1st October 1995.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

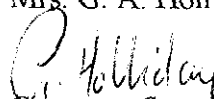
- select suitable accounting policies, and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Registered Office
169 Midland Road
Royston
Barnsley,
S71 4BZ

Signed on behalf of the Directors
Mrs. G. A. Holliday


Company Secretary

Approved by the Board of Directors on 27th March 2003

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BARNSELEY DISTRICT DYSLEXIA ASSOCIATION LIMITED

Note: This Charity is an incorporated Charity and accounts are prepared in accordance with the Companies Act. An Independent Examiners Report is normally only required for unincorporated Charities, for which accounts are prepared in accordance with the Charities Act. Although not a statutory requirement of the Companies Act, an Independent examination has been carried out, as required by the Articles of Association.

I report on the accounts of the Company for the year ended 31 July 2002, which are set out on pages 5 to 12.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)).

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) (b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

As mentioned earlier, an Independent examiners report is not normally required for incorporated charities. Nevertheless, my examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's report

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

Date: 28th March 2003

D. Edwards-Brown, FCCA,BA,ATII,
D. Edwards-Brown & Co. Limited,
Chartered Accountants,
6 High Street, Royston, Barnsley.



This page is not required by the Companies Act. However an Independent Examination was required by the Articles of Association.

BARNSELEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2002

	Note	Unrestricted Funds £	Restricted Funds £	Total 2002 £	Total 2001 £
INCOMING RESOURCES	2				
CDF Grant		-	7,905	7,905	3,359
SRB5 Grant		3,854	-	3,854	-
Assessments and lessons		14,739	-	14,739	19,655
Donations		1,708	-	1,708	3,869
Sundry income		336	-	336	262
Investment income		37	-	37	107
Book Sales		<u>1,359</u>	<u>-</u>	<u>1,359</u>	<u>3,294</u>
TOTAL INCOMING RESOURCES		<u>22,033</u>	<u>7,905</u>	<u>29,938</u>	<u>30,546</u>
RESOURCES EXPENDED					
Direct charitable expenditure					
Other direct charitable Expenditure	4	<u>30,326</u>	<u>1,628</u>	<u>31,954</u>	<u>30,918</u>
TOTAL DIRECT CHARITABLE EXPENDITURE		<u>30,326</u>	<u>1,628</u>	<u>31,594</u>	<u>30,918</u>
Other expenditure: Management and Administration	6	<u>1,041</u>	<u>-</u>	<u>1,041</u>	<u>886</u>
TOTAL OTHER EXPENDITURE		<u>1,041</u>	<u>-</u>	<u>1,041</u>	<u>886</u>
TOTAL RESOURCES EXPENDED		<u>31,417</u>	<u>1,628</u>	<u>32,995</u>	<u>31,804</u>
NET MOVEMENTS IN FUNDS BEFORE TRANSFERS		(9,334)	(6,277)	(3,057)	(1,258)
TRANSFERS BETWEEN FUNDS		<u>8,852</u>	<u>(8,852)</u>	<u>-</u>	<u>-</u>
NET MOVEMENTS IN FUNDS AFTER TRANSFERS		<u>(482)</u>	<u>(2,575)</u>	<u>(3,057)</u>	<u>(1,258)</u>

The notes form part of these financial statements.

BARNSELEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2002

	Note	2002 £	2001 £
INCOME	2	29,901	30,439
Administrative expenses		32,995	31,804
OPERATING SURPLUS(DEFICIT)	3	(3,094)	(1,365)
Other interest receivable and similar income		<u>37</u>	<u>107</u>
SURPLUS(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,057)	(1,258)
Tax on deficit on ordinary activities	8	<u>-</u>	<u>-</u>
SURPLUS(DEFICIT) FOR THE FINANCIAL YEAR		(3,057)	(1,258)
Retained surplus brought forward		<u>30,969</u>	32,227
Retained surplus carried forward		<u>27,912</u>	<u>30,969</u>

The notes form part of these financial statements.

BARNSLEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

BALANCE SHEET

31ST JULY 2002

	Note	2002		2001	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		18,386		20,534
CURRENT ASSETS					
Cash at bank and in hand			9,748		10,726
Prepaid expenses			<u>155</u>		<u>92</u>
			9,903		10,818
CREDITORS					
Amounts falling due within one year	12		<u>377</u>		<u>383</u>
NET CURRENT ASSETS			<u>9,525</u>		<u>10,435</u>
NET ASSETS			<u>27,912</u>		<u>30,969</u>
CAPITAL & RESERVES					
Income and expenditure			<u>27,912</u>		<u>30,969</u>
MEMBERS' FUNDS	14		<u>27,912</u>		<u>30,969</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2002.

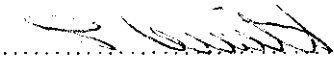
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the Board,

 Director

Approved by the Board on 27th March 2003

The notes form part of these financial statements.

BARNESLEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2002

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities and the Charities Accounting Statement of Recommended Practice (SORP).

- (a) All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.
- (b) All expenditure is accounted for gross, and when incurred.
- (c) Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been split on either an estimate time or floor space basis, as appropriate.
- (d) Support costs comprise service costs incurred centrally in support of the project work.
- (e) Fixed assets are included at cost: there are no un-capitalised fixed assets.
- (f) Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Freehold Buildings	2%	straight line basis
Equipment and fittings	25%	reducing balance basis

- (g) Grants payable are recognised as expenditure when the commitment is entered into. Where such a grant is to be paid over instalments, the outstanding balance is disclosed as a liability.

2. INCOME

The company's income represents the value of assessments and lessons supplied to persons during the period, and grants and donations received, plus other sundry income.

3. OPERATING SURPLUS	2002	2001
	£	£
Operating surplus is stated after charging/crediting:		
Directors' emoluments	-	-
Depreciation and amortisation of owned assets	2,213	2,832

BARNSELEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR ENDED 31ST JULY 2001

4. RESOURCES EXPENDED

	Staff	Depreciation	Overheads	2002 Total	2001 Total
	£	£	£	£	£
Other direct charitable expenditure:					
Teaching and courses	19,864	2,213	3,350	25,427	24,855
Support costs	<u>-</u>	<u>-</u>	<u>6,527</u>	<u>6,527</u>	<u>6,063</u>
	19,864	2,213	9,877	31,954	30,918
Other expenditure:					
Management and administration	<u>-</u>	<u>-</u>	<u>1,041</u>	<u>1,041</u>	<u>886</u>
Total	<u>19,864</u>	<u>2,213</u>	<u>10,918</u>	<u>32,995</u>	<u>31,804</u>

5. SUPPORT COSTS

	2002	2001
	£	£
Advertising	167	-
Publishing Costs	666	1,981
Communications	354	268
Office costs	4,377	2,652
Building repairs	<u>963</u>	<u>1,162</u>
	<u>6,527</u>	<u>6,063</u>

6. MANAGEMENT AND ADMINISTRATION COSTS

	2002	2001
	£	£
Accountancy	629	628
Bank charges	84	7
Other expenses	<u>299</u>	<u>251</u>
	<u>1,012</u>	<u>886</u>

BARNSELEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR ENDED 31ST JULY 2002

7. STAFF COSTS

The average number of persons directly involved with the company, including directors, during the year was as follows:

	2002 Number	2001 Number
Teaching, management and administrative	<u>4</u>	<u>4</u>

All such persons are classed as self-employed and the aggregate costs were:

	2002 £	2001 £
Fees charged	<u>19,864</u>	<u>20,878</u>

8. TAX ON SURPLUS ON ORDINARY ACTIVITIES

No corporation tax arises on the results of the year.

9. TANGIBLE FIXED ASSETS

	Freehold Buildings £	Equipment and Fittings £	Total £
Cost	14,636	22,576	37,212
Additions	<u>-</u>	<u>65</u>	<u>65</u>
At 31 st July 2001	<u>14,636</u>	<u>22,641</u>	<u>37,277</u>
Depreciation brought forward	1,717	14,961	16,678
Charge for period	<u>293</u>	<u>1,920</u>	<u>2,213</u>
At 31 st July 2001	<u>2,010</u>	<u>16,881</u>	<u>18,891</u>
Net book value			
At 31 st July 2001	<u>12,919</u>	<u>7,615</u>	<u>20,534</u>
At 31 st July 2002	<u>12,626</u>	<u>5,760</u>	<u>18,386</u>

The closing net book value represents fixed assets used for direct charitable expenditure.

BARNSELEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR ENDED 31ST JULY 2002

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2002 Total Funds	2001 Total Funds
	£	£	£	£
Tangible fixed assets	18,386	-	18,386	20,534
Current assets	9,810	93	9,903	10,818
Current liabilities	<u>(377)</u>	<u>-</u>	<u>(377)</u>	<u>(383)</u>
Total net assets	<u>27,819</u>	<u>93</u>	<u>27,912</u>	<u>30,969</u>

11. RESTRICTED FUNDS

	Opening Balance	Incoming Resources	Outgoing Resources And transfers	Closing Balance
	£	£	£	£
CDF Account	<u>2,668</u>	<u>7,905</u>	<u>10,480</u>	<u>93</u>
Total	<u>2,668</u>	<u>7,905</u>	<u>10,480</u>	<u>93</u>

Fund balances are represented as follows:

	Cash	Total
	£	£
CDF Account	<u>93</u>	<u>93</u>
Total	<u>93</u>	<u>93</u>

The CDF Account exists to receive funds from a CDF grant, the purpose of which is to fund extra tuition places.

12. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
	£	£
Accruals and deferred income	<u>377</u>	<u>383</u>

13. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The liability of the members is limited to an amount not exceeding one pound. At 31st July 2002 there were 3 members.

BARNSELEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR ENDED 31ST JULY 2002

14. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	Unrestricted Funds	Restricted Funds	2002 Total Funds	2001 Total Funds
	£	£	£	£
Opening Members Funds	28,301	2,668	30,969	32,227
Surplus (Deficit) for the financial year	<u>(482)</u>	<u>(2,575)</u>	<u>(3,057)</u>	<u>(1,258)</u>
Closing members' funds	<u>27,819</u>	<u>93</u>	<u>27,912</u>	<u>30,969</u>

15. RELATED PARTY TRANSACTIONS

The company is controlled jointly by the directors, trustees, and company secretary.