BARNSLEY & DISTRICT DYSLEXIA

ASSOCIATION LIMITED

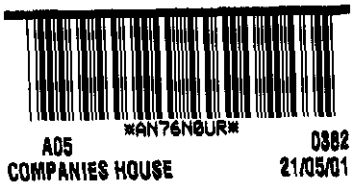
(A Company limited by guarantee and not having a share capital)

FINANCIAL STATEMENTS

PERIOD FROM 1ST OCTOBER 1999 TO 31ST JULY 2000

Company Registration Number: 3028186

Charity Registration Number: 1049130



D. EDWARDS-BROWN & CO.
Chartered Accountants
Registered Auditors
6 High Street
Royston
Barnsley
S71 4RA

BARNSLEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD FROM 1ST OCTOBER 1999 TO 31ST JULY 2000

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BARNSLEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

31ST JULY 2000

The Board of Directors:	Mrs. P. Gill Mrs. A. Goodwin
Company Secretary:	Mrs G. A. Holliday
Registered Office:	169 Midland Road Royston Barnsley S71 4BZ
Accountants:	D. Edwards-Brown & Co. Limited, Chartered Accountants & Registered Auditors, 6 High Street, Royston, Barnsley, S71 4RA
Bankers:	National Westminster Bank Plc, 26 Market Hill, Barnsley, South Yorkshire, S70 2QU

BARNSLEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE PERIOD FROM 1ST OCTOBER 1999 TO 31ST JULY 2000

The directors have pleasure in presenting their report and the financial statements of the company for the period from 1st October 1999 to 31st July 2000.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW, AND POLICIES

The Barnsley & District Dyslexia Association Limited is a charitable company incorporated under the Companies Act 1985 as a private company limited by guarantee.

The principal activity and main object of the company is to seek and generate additional finance and support to continue to update and extend existing equipment levels in order to continue to run the Unit in an effective and efficient manner.

RESULTS AND DIVIDENDS

The results for the year, and the company's financial position at the end of the year are shown in the attached financial statements.

In accordance with the Company's memorandum of association, no dividend will be paid.

The balance of the deficit for the year will be added to the reserves and carried forward to the following year.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

An important feature of last year has been a welcome development as regards funding. After prolonged correspondence and discussion the Charity satisfied its criteria for a 3 years neighbourhood support grant. This grant has been used to fund 3 tuition places where tuition might otherwise have been deferred/doubtful. The increase in pupils also required a slight extension of opening times to which staff have adjusted smoothly. As always, the co-operation and support of staff and volunteers has helped to make this past period particularly satisfying and satisfactory.

FUTURE DEVELOPMENTS

As in earlier years, steady growth and development is the primary objective.

DIRECTORS' REPORT FOR THE PERIOD FROM 1ST OCTOBER 1999 TO 31ST JULY 2000 - continued

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period were:

Mrs. P. Gill
Mrs. M. Pearson
Mrs. A. Goodwin

The directors had no interest in, or transactions with the company which require disclosure.

FIXED ASSETS

The movements in fixed assets are reconciled in the notes to the financial statements.

The fixed assets of the Barnsley and District Dyslexia Association were transferred to the company on 1st October 1995.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the period then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office
169 Midland Road
Royston
Barnsley,
S71 4BZ

Signed on behalf of the Directors
Mrs. G. A. Holliday

G. Holliday.

Company Secretary

Approved by the Board of Directors on 14th May 2001

BARNSLEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF BARNSLEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

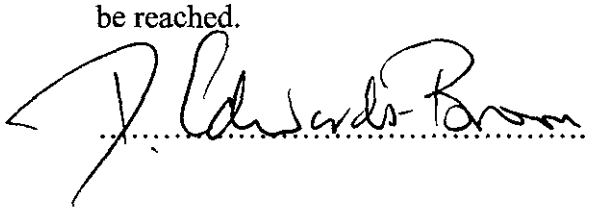
We have examined the financial statements in respect of the period 1st October 1999 to 31st July 2000, on pages 5 to 12 which have been prepared under the historical cost convention and the accounting policies set out of page 8.

This is a report in respect of an examination carried out in accordance with section 43 and the directions given under Section 43(7)(b) of the Charities Act 1993.

No matter has come to our attention in connection with the examination which gives us reasonable cause to believe that in any material respect:-

- accounting records have not been kept in respect of the charity in accordance with Section 41 of the Charities Act 1993; or
- the accounts do not accord with those records; or
- in the case of full accounts under the Act the statement of account does not comply with any of the requirements of the Regulations, with the exception of the necessity to show a true and fair view.

No matter has come to our attention in connection with the examination which in our opinion attention should be drawn to enable a proper understanding of the accounts to be reached.



Dated; 14th May 2001

D. Edwards-Brown, FCCA,BA,ATII,
Director,
D. Edwards-Brown & Co. Limited,
Chartered Accountants,
6 High Street,
Royston,
Barnsley.

BARNSLEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD FROM 1ST OCTOBER 1999 TO 31ST JULY 2000

	Note	Unrestricted Funds £	Restricted Funds £	Total 2000 £	Total 1999 £
INCOMING RESOURCES	2				
CDF Grant		-	4,800	4,800	-
Assessments and lessons		19,147	-	19,147	20,750
Donations		1,250	2,321	3,571	5,885
Subscriptions		-	-	-	5
Sundry income		327	-	327	541
Investment income		8	51	59	76
Book Sales		5,369	-	5,369	6,030
TOTAL INCOMING RESOURCES		26,101	7,172	33,273	33,287
RESOURCES EXPENDED					
Direct charitable expenditure					
Other direct charitable Expenditure	4	25,178	-	25,178	32,179
TOTAL DIRECT CHARITABLE EXPENDITURE		25,178	-	25,178	32,179
Other expenditure: Management and Administration	6	854	-	854	1,295
TOTAL OTHER EXPENDITURE		854	-	854	1,295
TOTAL RESOURCES EXPENDED		26,032	-	26,032	34,474
NET MOVEMENTS IN FUNDS BEFORE TRANSFERS		69	7,172	7,241	(187)
TRANSFERS BETWEEN FUNDS		1,000	(1,000)	-	-
NET MOVEMENTS IN FUNDS AFTER TRANSFERS		1,069	6,172	7,241	(187)

The annexed notes set out on pages 8 -12 form part of these financial statements.

BARNSLEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 1ST OCTOBER 1999 TO 31ST JULY 2000

	Note	2000 £	1999 £
INCOME	2	33,214	33,211
Administrative expenses		26,032	33,474
OPERATING SURPLUS(DEFICIT)	3	7,182	(263)
Other interest receivable and similar income		59	76
SURPLUS(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		7,241	(187)
Tax on deficit on ordinary activities	8	-	-
SURPLUS(DEFICIT) FOR THE FINANCIAL YEAR		7,241	(187)
Retained surplus brought forward		24,986	25,173
Retained surplus carried forward		32,227	24,986

The only recognised gain for the year is the surplus of £7,241.00

There were no acquisitions and no discontinued operations in year.

The annexed notes set out on pages 8 – 12 form part of these financial statements.

BARNSLEY & DISTRICT DYSLEXIA ASSOCIATION LIMITED

BALANCE SHEET

31ST JULY 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		21,888		22,837
CURRENT ASSETS					
Cash at bank and in hand		10,759		2,475	
CREDITORS					
Amounts falling due within one year	11	420		326	
NET CURRENT ASSETS			10,339		2,149
NET ASSETS			32,227		24,986
CAPITAL & RESERVES					
Income and expenditure			32,227		24,986
MEMBERS' FUNDS	13		32,227		24,986

For the period 1st October 1999 to 31st July 2000 the company was entitled to exemption under section 249A (1) of the Companies Act 1985

No notice from members requiring an audit has been deposited under section 249B(2).

i) The directors acknowledge their responsibility for:
Ensuring the company keeps accounting records which comply with section 221; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 14th May 2001

On behalf of the Board:

..... Director

The annexed notes set out on pages 8 - 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1ST OCTOBER 1999 TO 31ST JULY 2000

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP).

(a) All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.

(b) All expenditure is accounted for gross, and when incurred.

(c) Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been split on either an estimate time or floor space basis, as appropriate.

(d) Support costs comprise service costs incurred centrally in support of the project work.

(e) Fixed assets are included at cost: there are no un-capitalised fixed assets.

(f) Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Freehold Buildings	2%	straight line basis
Equipment and fittings	25%	reducing balance basis

(g) Grants payable are recognised as expenditure when the commitment is entered into. Where such a grant is to be paid over instalments, the outstanding balance is disclosed as a liability.

2. INCOME

The company's income represents the value of assessments and lessons supplied to persons during the period, and grants and donations received, plus other sundry income.

3. OPERATING SURPLUS

	2000	1999
	£	£
Operating surplus is stated after charging/crediting:		
Directors' emoluments	-	-
Depreciation and amortisation of owned assets	1,802	1,926

4. RESOURCES EXPENDED

	Staff	Depreciation	Overheads	2000 Total	1999 Total
	£	£	£	£	£
Other direct charitable expenditure:					
Teaching and courses	16,965	1,802	1,271	20,038	23,201
Support costs	-	-	5,140	5,140	8,978
	16,965	1,802	6,411	25,178	32,179
Other expenditure:					
Management and administration	-	-	854	854	1,295
Total	16,965	1,802	7,265	26,032	33,474

5. SUPPORT COSTS

	2000	1999
	£	£
Publishing Costs	1,879	3,493
Communications	285	308
Office costs	2,891	4,313
Building repairs	85	864
	5,140	8,978

6. MANAGEMENT AND ADMINSTRATION COSTS

	2000 £	1999 £
Accountancy	628	588
Other expenses	226	707
	854	1,295

7. STAFF COSTS

The average number of persons directly involved with the company, including directors, during the year was as follows:

	2000 Number	1999 Number
Teaching, management and administrative	4	4

All such persons are classed as self-employed.

The aggregate costs of these persons were as follows:

	2000 £	1999 £
Fees charged	16,965	20,858

8. TAX ON SURPLUS ON ORDINARY ACTIVITIES

No corporation tax arises on the results of the year.

9. TANGIBLE FIXED ASSETS

	Freehold Buildings £	Equipment and Fittings £	Total £
Cost	14,636	20,245	34,881
Additions	-	853	853
At 31st July 2000	14,636	21,098	35,734
Depreciation brought forward	1,154	10,890	12,044
Charge for period	270	1,532	1,802
At 31st July 2000	1,424	12,422	13,846
Net book value			
At 30th September 1999	13,482	9,355	22,837
At 31st July 2000	13,212	8,676	21,888

The closing net book value represents fixed assets used for direct charitable expenditure.

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2000 Total Funds	1999 Total Funds
	£	£	£	£
Tangible fixed assets	21,888	-	21,888	22,837
Current assets	3,277	7,482	10,759	2,475
Current liabilities	(420)	-	(420)	(326)
Total net assets	24,745	7,482	32,227	24,986

10. RESTRICTED FUNDS

	Opening Balance	Incoming Resources	Outgoing Resources And transfers	Closing Balance
	£	£	£	£
CDF Account	-	4,800	-	4,800
Bursary fund	1,310	2,372	1,000	2,682
Total	1,310	7,172	1,000	7,482

Fund balances are represented as follows:

	Cash	Total
	£	£
CDF Account	4,800	4,800
Bursary fund	2,682	2,682
Total	7,428	7,428

The Bursary Fund exists to help pay for tuition fees.
The CDF Account exists to receive funds from a CDF grant, the purpose O f which is to fund extra tuition places.

11. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000	1999
	£	£
Accruals and deferred income	420	326

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The liability of the members is limited to an amount not exceeding one pound. At 31st July 2000 there were 2 members.

13. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	Unrestricted Funds	Restricted Funds	2000 Total Funds	1999 Total Funds
	£	£	£	£
Opening Members Funds	24,857	129	24,986	25,173
Surplus (Deficit) for the financial year	1,069	6,172	7,241	(187)
Closing members' funds	25,926	6,301	32,227	24,986