REGISTERED NUMBER: 3026821 (England and Wales)

CO-HOUSE
COPY

Abbreviated Financial Statements

for the Year Ended 30 April 2003

for

Dundee Visionplus Limited

A8XB0SXF
A23 0602
COMPANIES HOUSE 26/02/04

Contents of the Abbreviated Financial Statements for the Year Ended 30 April 2003

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Dundee Visionplus Limited

Company Information
for the Year Ended 30 April 2003

DIRECTORS:	Specsavers Optical Group Ltd D Beaton A P Caffrey C V N J Dougan D J D Perkins Mrs M L Perkins
SECRETARY:	Specsavers Optical Group Ltd
REGISTERED OFFICE:	2nd Floor Mitchell House Southampton Road Eastleigh Hampshire SO50 9FJ
REGISTERED NUMBER:	3026821 (England and Wales)
AUDITORS:	HLB AV Audit plc Registered Auditors Crown House 37/41 Prince Street Bristol BS1 4PS

Dundee Visionplus Limited

Report of the Independent Auditors to
Dundee Visionplus Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30 April 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

HLB AV Audit plc
Registered Auditors
Crown House
37/41 Prince Street
Bristol
BS1 4PS

Dated: 20 February 2004

Dundee Visionplus Limited

Abbreviated Balance Sheet
30 April 2003

	Notes	30.4.03 £	30.4.02 £
CURRENT ASSETS:			
Debtors		43,198	35,717
Group Treasury Company		77,137	113,065
		120,335	148,782
CREDITORS: Amounts falling due within one year		(119,409)	(148,393)
NET CURRENT ASSETS:		926	389
TOTAL ASSETS LESS CURRENT LIABILITIES:		£926	£389
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		826	289
SHAREHOLDERS' FUNDS:		£926	£389

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

..... - DIRECTOR

FOR SPECSAVERS OPTICAL GROUP

..... AUTHORISED SIGNATORY

APPROVED BY THE BOARD OF DIRECTORS ON 20th February 2004

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the net amounts invoiced to customers during the period net of value added tax.

Pension Costs
The company operates a defined contribution scheme for three of the directors and its employees under which the pension costs charged against profits represent the amount of contributions payable to the scheme.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.03 £	30.4.02 £
200	Ordinary	£0.50	100	100

3. ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

As at the year end Specsavers International Healthcare Limited could technically be considered to be the ultimate parent company of Dundee Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Dundee Specsavers Limited, a company registered in England and Wales.

4. RELATED PARTY TRANSACTIONS

During the year the company has conducted the following transactions with its director, Specsavers Optical Group Limited and its subsidiaries. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Purchases of Goods £633,940 (2002: £545,690), Overhead Costs £43,537 (2002: £31,814) and Other Income £2,533 (2002: £6,083).

These transactions were made on an arms length basis during the normal course of trading and Specsavers Optical Group Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.