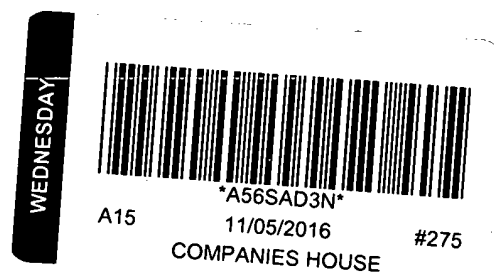


Registration number 03026621

Shires Developments Ltd

Abbreviated accounts

for the year ended 28 February 2016



Shires Developments Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Shires Developments Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Shires Developments Ltd**

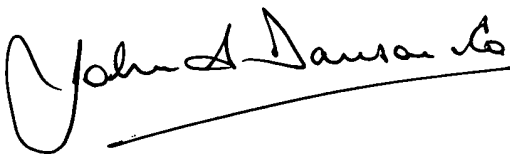
In accordance with the engagement letter dated 1 April 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'John S Danson', with a long horizontal line extending from the end of the signature.

**John S Danson & Co
Chartered Accountants**

31 March 2016

**35 Salisbury Road
Dronfield
Derbyshire
S18 1UG**

Shires Developments Ltd

**Abbreviated balance sheet
as at 28 February 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		149,082		194,470
Current assets					
Stocks		156,840		178,960	
Debtors		62,071		133,981	
Cash at bank and in hand		58,430		41,275	
		<u>277,341</u>		<u>354,216</u>	
Creditors: amounts falling due within one year		<u>(366,735)</u>		<u>(393,803)</u>	
Net current liabilities			<u>(89,394)</u>		<u>(39,587)</u>
Total assets less current liabilities			59,688		154,883
Creditors: amounts falling due after more than one year			(12,500)		-
Provisions for liabilities			<u>(20,540)</u>		<u>(28,768)</u>
Net assets			<u><u>26,648</u></u>		<u><u>126,115</u></u>
Capital and reserves					
Called up share capital	3		1,500		1,500
Profit and loss account			25,148		124,615
Shareholders' funds			<u><u>26,648</u></u>		<u><u>126,115</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Shires Developments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2016**

For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31 March 2016, and are signed on their behalf by:



J W Crossley
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Shires Developments Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	33 1/3% on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 March 2015	390,082
Additions	3,750
At 28 February 2016	<u>393,832</u>
Depreciation	
At 1 March 2015	195,612
Charge for year	49,138
At 28 February 2016	<u>244,750</u>
Net book values	
At 28 February 2016	<u>149,082</u>
At 28 February 2015	<u>194,470</u>

Shires Developments Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2016

..... continued

3.	Share capital	2016 £	2015 £
	Authorised		
	1,500 Ordinary shares of 1 each	<u>1,500</u>	<u>1,500</u>
	Allotted, called up and fully paid		
	1,500 Ordinary shares of 1 each	<u>1,500</u>	<u>1,500</u>
	Equity Shares		
	1,500 Ordinary shares of 1 each	<u>1,500</u>	<u>1,500</u>

4. Transactions with directors

There were no transactions with directors during the year.

5. Ultimate parent undertaking

The share capital of the company is wholly owned by Shires Developments (Holdings) Ltd which is the company's ultimate parent company. Shires Developments (Holdings) Ltd is controlled by Mr J W Crossley and Mr D C Hart.