

Registration number 3026621

Shires Developments Ltd

Abbreviated accounts

for the year ended 28 February 2011

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Shires Developments Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Shires Developments Ltd

**Accountants' report to the Board of Directors on the
unaudited financial statements of Shires Developments Ltd**

In accordance with the engagement letter dated 1 April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 28 February 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

**John S Danson & Co
Chartered Accountants**

30 March 2011

**35 Salisbury Road
Dronfield
Derbyshire
S18 1UG**

Shires Developments Ltd

**Abbreviated balance sheet
as at 28 February 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		101,461		29,265
Current assets					
Stocks		258,360		102,256	
Debtors		296,449		77,191	
Cash at bank and in hand		399		64,522	
		<u>555,208</u>		<u>243,969</u>	
Creditors: amounts falling due within one year		<u>(548,396)</u>		<u>(186,456)</u>	
Net current assets			6,812		57,513
Net assets			<u>108,273</u>		<u>86,778</u>
Capital and reserves					
Called up share capital	3		1,500		1,500
Profit and loss account			106,773		85,278
Shareholders' funds			<u>108,273</u>		<u>86,778</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Shires Developments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 30 March 2011 and signed on its behalf by



J W Crossley
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Shires Developments Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on reducing balance
Fixtures, fittings and equipment	-	33 1/3% on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 March 2010	66,823
Additions	87,438
Disposals	(12,000)
At 28 February 2011	142,261
Depreciation	
At 1 March 2010	37,558
On disposals	(5,500)
Charge for year	8,742
At 28 February 2011	40,800
Net book values	
At 28 February 2011	101,461
At 28 February 2010	29,265

Shires Developments Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2011

continued

3.	Share capital	2011 £	2010 £
	Authorised		
	1,500 Ordinary shares of 1 each	<u>1,500</u>	<u>1,500</u>
	Allotted, called up and fully paid		
	1,500 Ordinary shares of 1 each	<u>1,500</u>	<u>1,500</u>
	Equity Shares		
	1,500 Ordinary shares of 1 each	<u>1,500</u>	<u>1,500</u>

4. Transactions with directors

There were no transactions with directors during the year

5. Ultimate parent undertaking

The share capital of the company is wholly owned by Shires Developments (Holdings) Ltd which is the company's ultimate parent company. Shires Developments (Holdings) Ltd is controlled by Mr J W Crossley and Mr D C Hart.