REGISTERED NUMBER. 03025713 (England and Wales)

Abbreviated Accounts

for the Year Ended 31st March 2011

for

KARDINELL GROUP LIMITED

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Contents of the Abbreviated Accounts for the Year Ended 31st March 2011

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

KARDINELL GROUP LIMITED

Company Information for the Year Ended 31st March 2011

DIRECTORS:	M D C Dilloway Mrs T L Dilloway
SECRETARY:	M D C Dilloway
REGISTERED OFFICE:	Unit D2 Phoenix Trading Estate London Road Stroud Gloucestershire GL5 2BX
REGISTERED NUMBER:	03025713 (England and Wales)
AUDITORS:	Davies Mayers Barnett LLP Statutory Auditors Pillar House 113/115 Bath Road Cheltenham Gloucestershire GL53 7LS

Report of the Independent Auditors to Kardinell Group Limited Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Kardinell Group Limited for the year ended 31st March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Davies Mayers Barnett LLP

N S Smith (Senior Statutory Auditor)
for and on behalf of Davies Mayers Barnett LLP
Statutory Auditors
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

7th December 2011

KARDINELL GROUP LIMITED (REGISTERED NUMBER: 03025713)

Abbreviated Balance Sheet
31st March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	162,516	162,516
Investment property	3	62,401	62,401
		224,917	224,917
CURRENT ASSETS			
Debtors		78,617	-
Cash at bank		513,413	593,238
		592,030	593,238
CREDITORS			
Amounts falling due within one year		(31,600)	(151,368)
NET CURRENT ASSETS		560,430	441,870
TOTAL ASSETS LESS CURRENT LIABILITIES		785,347	666,787
CAPITAL AND RESERVES			
Called up share capital	4	67,500	67,500
Capital redemption reserve		288,243	288,243
Profit and loss account		429,604	311,044
SHAREHOLDERS' FUNDS		785,347	666,787

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7th December 2011 and were signed on its behalf by

M D C Dilloway - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st March 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements
The financial statements contain information about Kardinell Group Limited as an individual company and do not contain consolidated financial information as the parent of a group The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Investment property
Investment property is shown at director's valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax
Deferred tax is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed at the balance sheet date Full provision is made without discounting for all deferred tax liabilities Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Fixed Asset Investments
Fixed asset investments are stated at cost less any permanent diminution in value

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2010 and 31st March 2011	162,516
NET BOOK VALUE	
At 31st March 2011	162,516
At 31st March 2010	162,516

The company's investments at the balance sheet date in the share capital of companies include the following

Severn Poultry Limited
Country of incorporation England and Wales
Nature of business Wholesalers & distributors poultry/meat

Class of shares	% holding
Ordinary Share Capital	100 00

	2011 £	2010 £
Aggregate capital and reserves	200,839	202,463
Profit for the year	196,376	180,345

continued

3 INVESTMENT PROPERTY

	Total £
COST	
At 1st April 2010 and 31st March 2011	62,401
NET BOOK VALUE	
At 31st March 2011	62,401
At 31st March 2010	62,401

Investment properties are included in the Balance Sheet at the directors' valuation In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation has been provided in respect of Investment Properties This is a departure from the Companies Act 2006, although it is believed necessary in order for the accounts to show a true and fair view The current value of Investment Properties, and changes in current value, are of prime importance rather than a calculation of systematic annual depreciation

4 CALLED UP SHARE CAPITAL

Allotted and issued

Number	Class	Nominal value	2011 £	2010 £
67,500	Ordinary share capital	£1	67,500	67,500