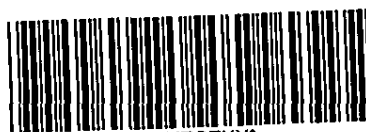


Registered number
3025035

Clockwork Limited
Abbreviated Accounts
31 March 2011

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COMPANIES HOUSE

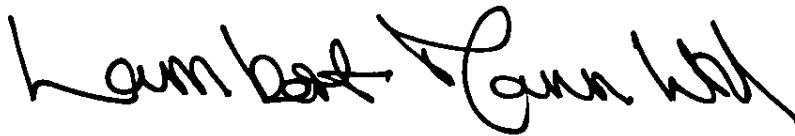
Clockwork Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Clockwork Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Clockwork Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



Lambert Mann Limited
Chartered Accountants
33 Corfe Way
Broadstone
Dorset
BH18 9ND



Clockwork Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

3025035

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	739	1,351
Current assets			
Stocks		3,080	2,839
Debtors		1,208	738
Cash at bank and in hand		11,834	4,081
		<u>16,122</u>	<u>7,658</u>
Creditors: amounts falling due within one year		(14,301)	(25,101)
Net current assets/(liabilities)		<u>1,821</u>	<u>(17,443)</u>
Net assets/(liabilities)		<u>2,560</u>	<u>(16,092)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,558	(16,094)
Shareholder's funds		<u>2,560</u>	<u>(16,092)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R C Courtney

Director

Approved by the board on 22/11/11

Clockwork Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 33 33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 April 2010	2,856
Additions	511
At 31 March 2011	<u>3,367</u>

Depreciation

At 1 April 2010	1,505
Charge for the year	1,123
At 31 March 2011	<u>2,628</u>

Net book value

At 31 March 2011	<u>739</u>
At 31 March 2010	<u>1,351</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>