

Company Registration No. 03024621 (England and Wales)

MCCARTHY (U.K.) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

MCCARTHY (U.K.) LIMITED

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MCCARTHY (U.K.) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,778		2,122
Current assets					
Debtors		187,404		196,881	
Cash at bank and in hand		160,822		167,433	
		<u>348,226</u>		<u>364,314</u>	
Creditors: amounts falling due within one year		<u>(192,876)</u>		<u>(254,395)</u>	
Net current assets			155,350		109,919
Total assets less current liabilities			<u>157,128</u>		<u>112,041</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			157,126		112,039
Shareholders' funds			<u>157,128</u>		<u>112,041</u>

The accompanying accounting policies and notes form part of these financial statements.

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 November 2015

A W McCarthy
Director

Company Registration No. 03024621

MCCARTHY (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum - reducing balance
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1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MCCARTHY (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2014	5,216
Additions	399
Disposals	(1,136)
At 31 July 2015	4,479
Depreciation	
At 1 August 2014	3,094
On disposals	(985)
Charge for the year	592
At 31 July 2015	2,701
Net book value	
At 31 July 2015	1,778
At 31 July 2014	2,122

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

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