

Company Registration No. 03024621 (England and Wales)

MCCARTHY (U.K.) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012



MCCARTHY (U.K.) LIMITED

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MCCARTHY (U.K.) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

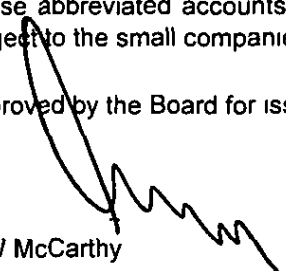
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,075		2,098
Current assets					
Debtors		139,940		211,487	
Cash at bank and in hand		432,171		353,058	
		<u>572,111</u>		<u>564,545</u>	
Creditors amounts falling due within one year		<u>(333,783)</u>		<u>(388,275)</u>	
Net current assets			<u>238,328</u>		<u>176,270</u>
Total assets less current liabilities			<u><u>241,403</u></u>		<u><u>178,368</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>241,401</u>		<u>178,366</u>
Shareholders' funds			<u><u>241,403</u></u>		<u><u>178,368</u></u>

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on


A W McCarthy
Director

Company Registration No. 03024621

MCCARTHY (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% per annum - reducing balance
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1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	11,514
Additions	2,323
Disposals	(7,715)
At 31 July 2012	6,122
Depreciation	
At 1 August 2011	9,416
On disposals	(6,663)
Charge for the year	294
At 31 July 2012	3,047
Net book value	
At 31 July 2012	3,075
At 31 July 2011	2,098

MCCARTHY (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>