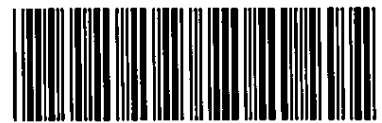


Company Registration No 3024621 (England and Wales)

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MCCARTHY (U.K.) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

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COMPANIES HOUSE

MCCARTHY (U.K.) LIMITED

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MCCARTHY (U.K.) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		3,308		4,412
Current assets					
Debtors		124,529		108,360	
Cash at bank and in hand		294,121		293,056	
		<u>418,650</u>		<u>401,416</u>	
Creditors' amounts falling due within one year		<u>(278,842)</u>		<u>(238,347)</u>	
Net current assets			139,808		163,069
Total assets less current liabilities			<u>143,116</u>		<u>167,481</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			143,114		167,479
Shareholders' funds			<u>143,116</u>		<u>167,481</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the board on

A W McCarthy
Director

17/11/07

MCCARTHY (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% per annum - reducing balance
--------------------------------	----------------------------------

1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with the FRSSE

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2006 & at 31 July 2007	8,465
Depreciation	
At 1 August 2006	4,053
Charge for the year	1,104
At 31 July 2007	5,157
Net book value	
At 31 July 2007	3,308
At 31 July 2006	4,412

MCCARTHY (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

3	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>