

Registered Number 03024021

RECYCLING IN OTTERY LTD

Abbreviated Accounts

01 April 2012

Balance Sheet as at 01 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	24,708	22,094
Total fixed assets		24,708	22,094
Current assets			
Cash at bank and in hand		8,256	4,834
Total current assets		8,256	4,834
Creditors: amounts falling due within one year		(2,402)	(4,273)
Net current assets		5,854	561
Total assets less current liabilities		30,562	22,655
Total net Assets (liabilities)		30,562	22,655
Capital and reserves			
Profit and loss account		30,562	22,655
Shareholders funds		30,562	22,655

- a. For the year ending 01 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2012

And signed on their behalf by:

Mrs C Harris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 01 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 01 April 2011	39,434
additions	7,000
disposals	
revaluations	
transfers	
At 01 April 2012	<u>46,434</u>
Depreciation	
At 01 April 2011	17,340
Charge for year	4,386
on disposals	
At 01 April 2012	<u>21,726</u>
Net Book Value	
At 01 April 2011	22,094
At 01 April 2012	<u>24,708</u>