

Abbreviated Financial Statements for the Year Ended 30 April 2000

for

Romex Ltd



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for the Year Ended 30 April 2000**

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**Company Information
for the Year Ended 30 April 2000**

DIRECTORS: K A Patel
K K Patel

SECRETARY: K K Patel

REGISTERED OFFICE: 382 Kenton Road
Kenton Harrow
Middlesex
HA3 9DP

REGISTERED NUMBER: 3023821 (England and Wales)

ACCOUNTANTS: KBMD Limited
382 Kenton Road
Kenton
Harrow
Middlesex
HA3 9DP

Abbreviated Balance Sheet
30 April 2000

		30.4.00		30.4.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		309,566		316,440
CURRENT ASSETS:					
Debtors		1,857		4,481	
Cash at bank		6,036		2,348	
		<u>7,893</u>		<u>6,829</u>	
CREDITORS: Amounts falling due within one year	3	50,411		51,679	
NET CURRENT LIABILITIES:			<u>(42,518)</u>		<u>(44,850)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			267,048		271,590
CREDITORS: Amounts falling due after more than one year	3		221,921		232,674
			<u>£45,127</u>		<u>£38,916</u>
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		12,500
Profit and loss account			25,127		26,416
SHAREHOLDERS' FUNDS:			<u>£45,127</u>		<u>£38,916</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

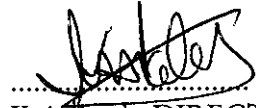
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
30 April 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



K A Patel - DIRECTOR

Approved by the Board on 6.9.2000

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents rents received exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 May 1999	
and 30 April 2000	343,705
	<u> </u>
DEPRECIATION:	
At 1 May 1999	27,265
Charge for year	6,874
	<u> </u>
At 30 April 2000	34,139
	<u> </u>
NET BOOK VALUE:	
At 30 April 2000	309,566
	<u> </u>
At 30 April 1999	316,440
	<u> </u>

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2000

3. CREDITORS

The following secured debts are included within creditors:

	30.4.00	30.4.99
	£	£
Mortgage	99,839	124,992

Creditors include the following debts falling due in more than five years:

	30.4.00	30.4.99
	£	£
Repayable otherwise than by instalments		
Loan	154,900	140,500

Repayable by instalments		
Mortgage	67,021	92,174

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.4.00	30.4.99
		value:	£	£
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.00	30.4.99
		value:	£	£
20,000	Ordinary	£1	20,000	12,500
(30.4.99 - 12,500)				
			20,000	12,500

5. LIMITED GUARANTEE

The directors have given a guarantee limited to a maximum of £10,000.00 together with interest on that sum to the Royal Bank Of Scotland Plc.