

BENCHMARK FURNITURE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MARCH, 2008

No 3023721

The Directors have pleasure in presenting their Report and the Financial Statements for the year ended 31st March, 2008.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REVIEW OF THE BUSINESS

The principle activity of the company is the retailing of woodware and furniture. The results for the year are disclosed on page 4 of the financial statements. The Directors do not recommend the payment of a dividend.

DIRECTORS

The Directors who served during the period and their interests in the Shares of the Company were:-

	Ordinary Shares of £1 each	
	2008	2007
S L Sutcliffe	1	1
S Owens		

The Directors had no beneficial interests in any contracts of the Company.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on the date below and signed on their behalf.

Registered Office:

Barton Court
Kintbury
Hungerford
Berks RG17 9SA

Date 22 January 2009

By Order of the Board

S L Sutcliffe
Secretary



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BENCHMARK FURNITURE LIMITED
 PROFIT & LOSS ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH, 2008

	2008 £	2007 £
SALES	380,651	432,520
Cost of Sales	<u>280,606</u>	<u>279,349</u>
	100,045	153,171
Interest Received	237	191
Administrative Expenses	<u>143,190</u>	<u>132,932</u>
OPERATING PROFIT	-42,908	20,430
Tax on ordinary activities (Note 7)	<u>-</u>	<u>4,000</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	-42,908	16,430
Brought forward from earlier years	<u>36,737</u>	<u>20,307</u>
RESERVE carried forward	<u><u>-6,171</u></u>	<u><u>36,737</u></u>

There were no recognised gains and losses for the year other than those included in the Profit & Loss Account.

The notes on pages 5 and 6 form an integral part of these Accounts.

BENCHMARK FURNITURE LIMITED
BALANCE SHEET
AS AT 31ST MARCH, 2008

	2008		2007	
	£	£	£	£
CURRENT ASSETS				
Stock	60,000		-	
Debtors & Prepayments (Note 4)	38,504		60,625	
Cash at Bank & in Hand	<u>65,359</u>		<u>95,044</u>	
	<u>163,863</u>		<u>155,669</u>	
CREDITORS - amounts falling due within one year (Note 5)	<u>170,032</u>		<u>118,930</u>	
NET CURRENT ASSETS		<u>-6,169</u>		<u>36,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-6,169</u>		<u>36,739</u>
CAPITAL & RESERVES				
Share Capital (Note 3)		2		2
Revenue Reserve		<u>-6,171</u>		<u>36,737</u>
		<u>-6,169</u>		<u>36,739</u>

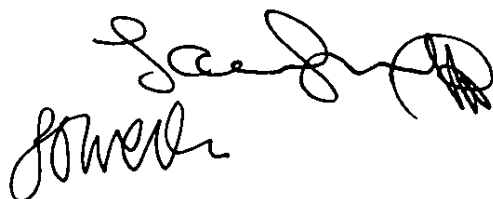
The notes on pages 5 and 6 form an integral part of these Accounts.

BENCHMARK FURNITURE LIMITED
BALANCE SHEET (CONTINUED)
AS AT 31ST MARCH, 2008

The directors have:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company
- e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved on Behalf of the Board:



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) Directors
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Date 22 January 2009

The notes on pages 5 and 6 form an integral part of these Accounts.

BENCHMARK FURNITURE LIMITED
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31ST MARCH, 2008

BASIS OF FINANCIAL STATEMENTS

The financial statements are drawn up under the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

1 TURNOVER

Turnover represents the net value of invoices rendered exclusive of Value Added Tax.

2 OPERATING RESULT is after charging

	2008	2007
	£	£
Directors' Remuneration	-	-

3 SHARE CAPITAL

The authorised share capital of the Company is represented by:-

100 Shares of £1 each (2007 - 100)	<u>100</u>	<u>100</u>
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The issued and fully paid share capital of the Company is represented by:-

2 Shares of £1 each (2007 - 2)	<u>2</u>	<u>2</u>
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**BENCHMARK FURNITURE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2008**

	2008 £	2007 £
4 DEBTORS		
These comprise:-		
Trade Debtors	38,504	44,970
Other Debtors	<u>-</u>	<u>15,655</u>
	<u><u>38,504</u></u>	<u><u>60,625</u></u>
5 CREDITORS amounts falling due within one year		
These comprise:-		
Trade Creditors	166,237	99,148
Other Taxes	3,795	3,347
Accruals	<u>-</u>	<u>16,435</u>
	<u><u>170,032</u></u>	<u><u>118,930</u></u>
6 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS		
Balance brought forward	36,739	20,309
Recognised gains & losses	<u>-42,908</u>	<u>16,430</u>
	<u><u>-6,169</u></u>	<u><u>36,739</u></u>

8 FINANCIAL COMMITMENTS

The company had no capital commitments either authorised or contracted for at the year end.