REGISTERED NUMBER: 03022721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED

SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED (REGISTERED NUMBER: 03022721)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTOR:	S A S Lincoln
SECRETARY:	S J Betts
REGISTERED OFFICE:	7 Tapton Park Mansfield Nottinghamshire NG18 3GE
REGISTERED NUMBER:	03022721 (England and Wales)

SAFE & SOUND (VEHICLE SECURITY & AUDIO) LIMITED (REGISTERED NUMBER: 03022721)

BALANCE SHEET
28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		8,254		11,618
CURRENT ASSETS					
Stocks		3,545		3,273	
Debtors	5	6,902		11,007	
Cash at bank		14,089		12,271	
		24,536		26,551	
CREDITORS					
Amounts falling due within one year	6	23,286		30,336	
NET CURRENT ASSETS/(LIABILITIES)			1,250		(3,785)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,504		7,833
PROVISIONS FOR LIABILITIES			1,651		2,324
NET ASSETS			7,853		5,509
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			7,851		5,507
			7,853		5,509

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

S A S Lincoln - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Safe & Sound (Vehicle Security & Audio) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2017 and 28 February 2018	26,635
DEPRECIATION	
At 1 March 2017	15,017
Charge for year	3,364
At 28 February 2018	18,381
NET BOOK VALUE	
At 28 February 2018	8,254
At 28 February 2017	11,618

continued...

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 March 2017	13,055
Transfer to ownership	(13,055)
At 28 February 2018	-
DEPRECIATION	
At 1 March 2017	7,548
Transfer to ownership	(7,548)
At 28 February 2018	-
NET BOOK VALUE	
At 28 February 2018	-
At 28 February 2017	5,507

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	6,762	10,614
Other debtors	140	393
	6,902	11,007

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	316
Trade creditors	793	2,589
Taxation and social security	6,919	7,950
Other creditors	15,574	19,481
	23,286	30,336

continued...

7. RELATED PARTY DISCLOSURES

During the year a loan account subsisted with the director. During the year the company repaid to the director £26,187 and the director advanced to the company £22,283. At the year end the company owed the director £14,044 (2017: £17,948). The loan was interest free and under no specific terms.

8. ULTIMATE CONTROLLING PARTY

The controlling party is S A S Lincoln.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.