

Registered Number 03022721

Safe & Sound (Vehicle Security & Audio) Limited

Abbreviated Accounts

28 February 2012

Safe & Sound (Vehicle Security & Audio) Limited

Registered Number 03022721

Company Information

Registered Office:

7 Tapton Park
Mansfield
Nottinghamshire
NG18 3GE

Reporting Accountants:

Beeley Hawley & Co. Ltd
Chartered Accountants
44 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BL

Safe & Sound (Vehicle Security & Audio) Limited

Registered Number 03022721

Balance Sheet as at 28 February 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		3,871		5,162
			<u>3,871</u>		<u>5,162</u>
Current assets					
Stocks		1,480		2,031	
Debtors		9,488		9,058	
Cash at bank and in hand		13,547		17,173	
Total current assets		<u>24,515</u>		<u>28,262</u>	
Creditors: amounts falling due within one year		(18,904)		(12,090)	
Net current assets (liabilities)			5,611		16,172
Total assets less current liabilities			<u>9,482</u>		<u>21,334</u>
Provisions for liabilities			(520)		(750)
Total net assets (liabilities)			<u>8,962</u>		<u>20,584</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			8,960		20,582
Shareholders funds			<u>8,962</u>		<u>20,584</u>

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2012

And signed on their behalf by:

S A S Lincoln, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011	-	15,378
At 28 February 2012	-	<u>15,378</u>
Depreciation		
At 01 March 2011		10,216
Charge for year	-	<u>1,291</u>
At 28 February 2012	-	<u>11,507</u>
Net Book Value		
At 28 February 2012		3,871

At 28 February 2011

- 5,162

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2	2
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