

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2004

FOR

SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED



**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

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for the Year Ended 28th February 2004**

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**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

**COMPANY INFORMATION
for the Year Ended 28th February 2004**

DIRECTOR: S A S Lincoln

SECRETARY: Mrs S J Betts

REGISTERED OFFICE: 24 Ariel Close
Basford
Nottingham
NG6 0EH

REGISTERED NUMBER: 3022721 (England and Wales)

ACCOUNTANTS: Beeley Hawley & Co. Ltd
Chartered Accountants
44 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BL

**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

**ABBREVIATED BALANCE SHEET
28th February 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,864		5,988
CURRENT ASSETS:					
Stocks		6,650		4,721	
Debtors		6,369		6,847	
Cash at bank		14,927		35,573	
		<u>27,946</u>		<u>47,141</u>	
CREDITORS: Amounts falling due within one year		<u>15,897</u>		<u>35,670</u>	
NET CURRENT ASSETS:			<u>12,049</u>		<u>11,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£16,913</u>		<u>£17,459</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			16,911		17,457
SHAREHOLDERS' FUNDS:			<u>£16,913</u>		<u>£17,459</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2004.

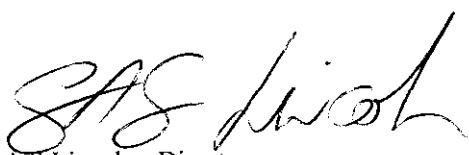
The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S A S Lincoln - Director

Approved by the Board on 26th May 2004

The notes form part of these abbreviated accounts

**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
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**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28th February 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st March 2003	11,754
Additions	497
At 28th February 2004	12,251
DEPRECIATION:	
At 1st March 2003	5,766
Charge for year	1,621
At 28th February 2004	7,387
NET BOOK VALUE:	
At 28th February 2004	4,864
At 28th February 2003	5,988

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**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28th February 2004**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	2	2

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**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2004 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Beeley Hawley & Co. Ltd
Chartered Accountants
44 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BL

26th May 2004