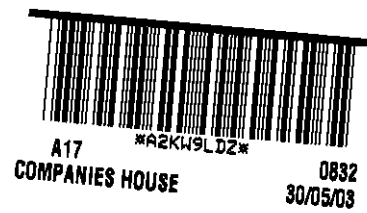


REGISTERED NUMBER: 3022721 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2003

FOR

SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED



**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 28th February 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	6

**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

**COMPANY INFORMATION
for the Year Ended 28th February 2003**

DIRECTOR: S A S Lincoln

SECRETARY: Mrs S J Betts

REGISTERED OFFICE: 24 Ariel Close
Basford
Nottingham
NG6 0EH

REGISTERED NUMBER: 3022721 (England and Wales)

ACCOUNTANTS: Beeley Hawley & Co.
Chartered Accountants
44 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BL

**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

**ABBREVIATED BALANCE SHEET
28th February 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,988		7,826
CURRENT ASSETS:					
Stocks		4,721		4,476	
Debtors		6,847		13,415	
Cash at bank		35,573		31,630	
		47,141		49,521	
CREDITORS: Amounts falling due within one year		35,670		32,698	
NET CURRENT ASSETS:			11,471		16,823
TOTAL ASSETS LESS CURRENT LIABILITIES:			17,459		24,649
CREDITORS: Amounts falling due after more than one year			-		708
			£17,459		£23,941
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			17,457		23,939
SHAREHOLDERS' FUNDS:			£17,459		£23,941

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

**ABBREVIATED BALANCE SHEET
28th February 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S A S Lincoln', written in a cursive style.

S A S Lincoln - DIRECTOR

Approved by the Board on 25th April 2003

The notes form part of these financial statements

**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 28th February 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st March 2002	11,635
Additions	119
At 28th February 2003	11,754
DEPRECIATION:	
At 1st March 2002	3,809
Charge for year	1,957
At 28th February 2003	5,766
NET BOOK VALUE:	
At 28th February 2003	5,988
At 28th February 2002	7,826

**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 28th February 2003**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
SAFE & SOUND (VEHICLE SECURITY & AUDIO)
LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Beeley Hawley & Co.
Chartered Accountants
44 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BL

Dated: 25th April 2003